

## Data Privacy + Cybersecurity Insider

### Leveraging Knowledge to Manage Your Data Risks

#### CYBERSECURITY

##### [SEC's Hacked X Account Leads to Tumultuous Bitcoin Market](#)

The Securities and Exchange Commission has confirmed that its X account "was compromised, and an unauthorized post was posted." The SEC confirmed that it "has not approved the listing and trading of spot bitcoin exchange-traded products."

[Read more](#)

#### ENFORCEMENT + LITIGATION

##### [FTC Prohibits X-Mode Social/Outlogic from Selling Sensitive Location Data](#)

On January 9, 2024, the Federal Trade Commission (FTC) announced its settlement with X-Mode Social and its successor Outlogic that will prohibit them "from sharing or selling any sensitive location data that could be used to track people's visits to sensitive locations such as medical and reproductive health clinics, places of religious worship and domestic abuse shelters." [Read more](#)

#### DATA PRIVACY

##### [Universal Opt-Out Mechanism for Consumers in Colorado](#)

Similar to the well-known California Consumer Privacy Act, on July 1, 2024, the Colorado Privacy Act (CPA) goes into effect and will provide Colorado residents with express rights over their data collected by businesses. The CPA requires businesses to provide consumers with an option to opt-out of the sale of their personal information or sharing of their personal information for targeted advertising purposes using a Universal Opt-Out Mechanism (UOOM). [Read more](#)

#### INFORMATION GOVERNANCE

##### [The Risks of Excessive Data Retention and Tips for Information Security](#)

In today's digital age, our every action generates a trail of data. From online searches to credit card details, this data is collected by companies to enhance their services. However, the question arises - how long should this data be retained? Over-retention of data poses numerous risks, which individuals must be aware of to safeguard their information. In this blog post, we will explore the perils of data over-retention and provide tips on how to protect your personal data. Discover the importance of data retention policies and stay informed to protect your online safety. [Read more](#)

#### PRIVACY TIP #385

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## [23andMe Sends Letter to Data Breach Victims that Suing Over Breach is Futile](#)

We [previously alerted](#) readers to the fact that the most recent data compromise of 23andMe exposed data related to Ashkenazi Jews and individuals of Chinese descent. 23andMe is now telling users whose information was compromised that suing them for damages is futile, but is this actually true? Find out more in today's Privacy Tip.

[Read more](#)

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