



KING & SPALDING

# Energy Newsletter



January 2017

## PROJECT DEVELOPMENT & FINANCE

### LNG - Global

#### **LNG in Europe 2016/2017: An Overview of LNG Import Terminals in Europe**

*King & Spalding LLP*

LNG imports into Europe's 25 large-scale LNG import terminals increased significantly in 2015 and 2016, following a prolonged period of low rates of utilisation of Europe's regasification capacity between 2009 and 2014. King & Spalding has prepared a report that looks at the European LNG market in 2016, and the role that Europe may play in the global LNG market in 2017 and beyond. The report gives a description of all of Europe's 25 large-scale LNG import terminals, and looks at how those terminals are evolving to provide new services to create new demand opportunities in the region. [More »](#)

## LITIGATION

### U.S.

#### **CMS Issues Alert Updating and Clarifying Mandatory Reporting Thresholds for Certain Liability Insurance Settlements, Judgments, Awards or Other Payments**

*David Farber and Lynn McKay*

As of January 1, 2017, the Centers for Medicare and Medicaid Services requires more stringent reporting of settlements with claimants. The mandatory reporting threshold has been lowered from \$1000 to \$750, which could affect energy companies that try to settle the claims of injured claimants. [More »](#)

### U.S.

Visit King & Spalding's  
Energy Blog at  
[energylawexchange.com](http://energylawexchange.com)



## Upcoming Events

King & Spalding Energy  
Forum  
Decommissioning  
Workshop  
Tuesday, Jan 31, 2017  
7:30 a.m. - 1:00 p.m.  
Houston, Texas  
[More Information »](#)

2017 Cybersecurity &  
Privacy Summit

## **The Limitation of Liability Act of 1851: Recent Court Decisions Highlight Significant Issue for Offshore Energy Industry**

*Andrew M. Stakelum*

The energy industry depends on vessels of all sizes and functions. Two recent cases highlight a significant issue that vessel owners must overcome in order to limit their liability in the event of a marine casualty. [More »](#)

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## **REGULATORY**

### **Cybersecurity – U.S.**

#### **Maritime Cybersecurity Regulation on the Horizon**

*Christopher C. Burris, Nicholas A. Oldham, and Ben A. McJunkin*

In 2016, a number of institutions and organizations—both domestic and international—indicated interest in promoting maritime cybersecurity, including in offshore exploration, processing, and transportation activities of increasing importance to the energy industry. This article explains and analyzes these indicators of regulatory interest, which may not have been readily apparent due to their broad applicability and diffusion across multiple regulatory, legislative, and international bodies. As the calendar turns to 2017, we encourage members of the industry—which has long been at the forefront of cybersecurity regulation—to anticipate and prepare for the maritime cybersecurity regulation on the horizon. [More »](#)

### **Oil & Gas – U.S.**

#### **PHMSA Adjusts Incident Reporting in Response to Public Comment**

*Cynthia A.M. Stroman*

PHMSA recently revised submission requirements for incident reporting by operators of gas and hazardous liquid pipelines. The new requirements expand the evidence available to the agency for use in potential enforcement actions. [More »](#)

### **Mining and Natural Resources – U.S.**

#### **EPA Issues Financial Responsibility Requirements for the Hardrock Mining Industry and Announces Intent to Regulate Other Industries**

*Rachel Tennis and Lynn McKay*

EPA recently issued a proposed rule setting forth financial responsibility requirements for the hardrock mining industry under Section 108(b) of CERCLA. EPA has also invited comments from various other groups within the energy industry, who all could be subject to these requirements. [More »](#)

### **Oil & Gas – U.S.**

#### **PHMSA Issues Interim Final Rule on Underground Natural Gas**

Monday, April 24, 2017

9:00 a.m. – 6:00 p.m.

Atlanta, GA

[More Information »](#)

## **In The News**

**King & Spalding Client Prevails in Swedish Appeal of \$500 Million Arbitration Award Against Kazakhstan**  
[More information »](#)

**King & Spalding Obtains Appellate Win in the Seventh Circuit for Wind Farm Client**  
[More information »](#)

**Legal 500 Recognizes King & Spalding as an Energy Client Champion**  
[More information »](#)

**Law360 Recognizes Partner Scott Greer as a 2016 Energy MVP**  
[More information »](#)

**Nabil A. Issa Named Leading Corporate Lawyer by Best Lawyers Saudi Arabia**  
[More information »](#)



## Storage Safety

*James F. Bowe, Jr., Cynthia A.M. Stroman and William E. Rice*

PHSMA recently issued an Interim Final Rule that imposes significant new requirements on operators of underground natural gas storage facilities. [More »](#)

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### About King & Spalding's Energy Practice

King & Spalding's energy practice has more than 300 lawyers in the U.S., Europe, the Middle East and Asia, giving King & Spalding one of the broadest and deepest benches of energy lawyers in the world. The firm is one of the most active law firms in the global energy industry advising and representing clients on a broad spectrum of transactions and disputes, and has received top rankings from *Chambers Global*, *Chambers USA*, *The Legal 500*, *The International Who's Who of Oil & Gas Lawyers*, *Euromoney's World's Leading Energy & Natural Resource Lawyers* and *The Best Lawyers in America*. For additional information, visit [www.kslaw.com/Energy](http://www.kslaw.com/Energy).

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