

KING & SPALDING

Trade & Manufacturing Alert



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The United States And Canada Reach Agreement On A “New NAFTA”

Clint Long and Neal J. Reynolds

[As we reported previously](#), on August 27, 2018, Mexico and the United States announced that they had reached a preliminary agreement to replace the North American Free Trade Agreement (“NAFTA”). On August 31, 2018, President Trump [notified](#) Congress of his “intent to sign a trade agreement with Mexico – and Canada, if it is willing – 90 days from now.”

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The Administration Announces A New KORUS Free Trade Agreement

Benjamin Bay

On September 24, 2018, President Trump and President Moon Jae-in of South Korea signed a revised U.S. - Korea Free Trade Agreement (“KORUS”). [According to the United States Trade Representative Robert Lighthizer](#), by entering into the agreement, the United States and Korea “strengthened an important economic relationship.” Mr. Lighthizer added that, in his view, the “substantial improvements to KORUS ... will help rebalance our trade, reduce our trade deficit, and expand U.S. export opportunities.” Reportedly, the Administration initially entered into the negotiations with the goal of reducing the size of the U.S. trade deficit in manufactured goods with South Korea. [More »](#)

Congress Enacts The CFIUS Reform Law

Alexis Early

On August 13, 2018, President Trump [signed into law](#) the Foreign Investment Risk Review Modernization Act (“FIRRMA”), which

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enacts significant reforms to the Committee on Foreign Investment in the United States (“CFIUS”). CFIUS is an interagency committee chaired by the Treasury Department that is responsible for reviewing inbound foreign investment for national security concerns. The Committee has jurisdiction to review “covered transactions,” which are transactions that result in a foreign person gaining “control” – defined very broadly – over a U.S. business operating in interstate commerce. [More »](#)

Section 301 Update: USTR Imposes Tariffs On A Third List Of Products And Announces Exclusion Process

Saud Aldawsari

As we previously [reported](#), on [March 22, 2018](#), President Trump directed the Office of the United States Trade Representative (“USTR”) to take action against China’s “unfair and harmful acquisition of U.S. technology” under section 301 of the Trade Act of 1974. As a result, USTR has now taken action on three occasions to impose significant additional tariffs on Chinese imports under section 301, with the most recent action covering approximately \$200 billion in imports from China. [More »](#)

Digital Rail Maintenance Center Demonstrates The Increasing Influence Of 3D Printing On Modern-Day Manufacturing

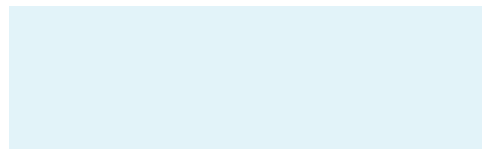
Patrick Togni

According to press [reports](#), Siemens Mobility GmbH opened a digital rail maintenance center in Germany that will utilize three-dimensional (3D) printing, also referred to as “additive manufacturing.” The rail center will service approximately 100 trains every month. According to Michael Kuczniak, Siemens Mobility’s head of Additive Manufacturing, the use of 3D printing will “rapidly and cost-effectively produce one-off, customized production parts.” [More »](#)

NEWS OF NOTE

- [WTO Appellate Body Now Down to Three Members](#) – *Manuel Sanchez Miranda* – As of September 30, 2018, the number of members on the WTO’s Appellate Body (“AB”) was reduced to three, the minimum number needed to hear appeals. On that date, the term of Appellate Body Member Shree Baboo Chekitan Servansing ended, leaving only three

persons serving on the AB, including Mr. Ujal Singh Bhatia of India, Mr. Thomas Graham of the United States, and Ms. Hong Zhao of China. [More »](#)



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