

Corporate & Financial Weekly Digest

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SEC Approves FINRA's Request to Increase the Number of Arbitrators on NLSS Lists

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The Securities and Exchange Commission has approved a Financial Industry Regulatory Authority rule proposal to increase the number of arbitrators on lists generated by the "Neutral List Selection System," a computer system that generates random lists of arbitrators from FINRA's roster of arbitrators for arbitration cases. FINRA stated that increasing the number of arbitrators on such lists will increase the odds that parties will be appointed arbitrators they have chosen and ranked.

Click here to read Securities and Exchange Commission Release No. 34-62480.

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