King & Spalding

Energy Newsletter



February 2012

REGULATORY U.S. Antitrust / FERC Converging On Federal Reviews Of Electricity Mergers *Donna N. Kooperstein*

Although the Federal Energy Regulatory Commission and the U.S. Department of Justice have in large part concurrent jurisdiction over electricity mergers, the two agencies have coordinated little in their review of transactions. Collaboration between the DOJ and the Commission can result in more consistency in their decisions on the competitive aspects of transactions. **More** »

EU / UK Competition Law

Natural resources and keeping your head above water in the EU Suzanne Rab

A comparative review of recent EU competition law investigations in the water sector and their implications for investment in utilities. More »

Environmental

Marcellus Shale: Aftershocks From Ohio Earthquakes

Drew T. Bell, Lynn Kerr McKay

Recent seismic events associated with the disposal of hydraulic fracturing wastewater may invite a regulatory response. More »

U.S. Antitrust

Revised Department of Justice / Federal Trade Commission Guidelines -- 16 Months Later

Donna N. Kooperstein

Merger enforcement under the revised Horizontal Merger Guidelines is slowly taking shape in the energy area. More »

TRANSACTIONAL

Construction

Choice of law in international contracts: An English law primer *Scott Chalmers*

Certain key considerations regarding choice of English law for cross-border construction contracts. More $\!$

Corporate / London

Decommissioning Liability in the UK and Relief under the Finance Bill 2012 *Kevin Conway, Nina Howell*

In The News

Making Sense of the SEC's Conflict Minerals Rulemaking Delay More »

Comments to SEC Characterize Proposed Resource Extraction Payment Disclosure Rules as "Legally Deficient" More »

FTC Announces Increased Hart-Scott-Rodino Thresholds More »

Upcoming Events Investing in a Modern Russia

Speakers will include: Andrew Somers, President and CEO, American Chamber of Commerce in Russia Partners from the Moscow office of Ernst & Young Partners from the Moscow, London and Washington, D.C., offices of King & Spalding

Presentations: 9:00AM - 1:00PM Decommissioning liability is currently a key consideration for oil and gas companies operating in the UK North Sea. Also, in December, the UK Government published the draft Finance Bill 2012 which introduces a cap to limit the relief on decommissioning expenditures for Supplementary Charge purposes. More »

DISPUTE RESOLUTION International Arbitration

The Role of Corporate Counsel in International Energy Arbitration John Bowman

In-house energy counsel performs a multifaceted role frequently crucial to the successful conclusion of a dispute, a role that ranges from selection, engagement, and supervision of outside arbitration counsel to the more substantive, significant, and collaborative responsibilities as part of the trial team. More »

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About King & Spalding's Energy Practice

King & Spalding's energy practice has more than 240 lawyers in the U.S., Europe, the Middle East and Asia, giving King & Spalding one of the broadest and deepest benches of energy lawyers in the world. The firm is one of the most active law firms in the global energy industry advising and representing clients on a broad spectrum of transactions and disputes, and has received top rankings from *Chambers Global, Chambers USA, The Legal 500, The International Who's Who of Oil & Gas Lawyers, Euromoney's World's Leading Energy & Natural Resource Lawyers* and *The Best Lawyers in America.* For additional information, visit <u>www.kslaw.com/practices/Energy</u>.

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Dates/Locations: Mon, Feb 6, 2012 New York More Info / Register »

Tue, Feb 7, 2012 Atlanta More Info / Register »

Wed, Feb 8, 2012 *Houston* More Info / Register »

Between Cooperation and Capitulation: How to comply with EU competition law investigations?

Speakers will include: Len Hawkes, Demolin - Brulard - Barthelemy, Brussels Suzanne Rab, King & Spalding, London

Roundtable Discussion: 11:45AM - 2:00PM

Date/Location: Tue, Feb 7, 2012 London More Info / Register »

Suzanne Rab to Discuss Anticorruption, Competition Compliance at International Bar Association Conference in Paris More Info »