

# Fewer Bankruptcies May Translate to Better Collection Results

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<http://azdebtcollectionlaw.com/>

## Fewer Bankruptcies These Days

The economy appears to be on the mend as more businesses and consumers recover from the recession without [bankruptcy](#) protection. Business bankruptcies fell in the first three quarters of 2012, down 22 percent from the same period in 2011. Fewer debtor businesses covered by bankruptcy protection should result in higher collection rates for creditor businesses.

Personal bankruptcy filings are also falling, which means businesses can also expect to recover more delinquent or charged off consumer accounts.

Analysts cite low [interest rates](#) and a slightly relaxed lending environment for the reduction in business failures, while increased personal savings and reduced debt loads could explain the reduction in consumer bankruptcies.

Even as the economy improves, bankruptcies will not go away entirely. If you are a secured creditor, you should consult an attorney for advice to protect your interests, regardless of which chapter the debtor filed under.

If you are an unsecured creditor in a typical chapter 7 case, regardless whether assets are declared, a prudent creditor should still [file](#) a proof of claim, either on your own or through a collection law firm.

There are time limits for filing a proof of claim, so don't wait to protect your rights as a creditor.

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## About Seidberg Law

Unlike a "collection agency", a professional debt collection law firm will work both in and out of the court system to help collect money owed. At [Seidberg Law](#), we will first exhaust all non-judicial means to encourage delinquent customers to pay. If that doesn't work, we can engage the legal process to seek payment of unpaid accounts.

Don't let outstanding debt bankrupt your business. Call the professional debt collection attorneys at [Seidberg Law](#) for help. Centrally located in Phoenix, Arizona, Seidberg Law can help recover delinquent debts from debtors throughout Arizona. Call Seidberg Law today at (623) 258-4397 or visit us online at [www.seidberglaw.com](http://www.seidberglaw.com).

