# Energy & Clean Tech Connections Your Law Firm Link to Industry News

#### **Energy & Clean Tech Connections**

May 2011

In the May edition of *Energy & Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

This month, the Energy & Clean Technology Practice Group would like to congratulate Mintz Levin's client, EnerNOC. EnerNOC, a Boston-based energy management company, announced Wednesday, May 18, that <u>it will</u> <u>provide demand response services to Electricity North West Limited</u>, a major distribution network operator in England that delivers power to 2.4 million domestic and industrial customers. This five-year agreement will promote efficient electricity use within Electricity North West's service territory and enable regional businesses and organizations to be paid to reduce their energy usage when capacity is needed to support the grid. Furthermore, we would like to congratulate our good friend Ian Bowles, former energy and environment secretary under Massachusetts Gov. Deval Patrick, on his new consulting and project development venture, <u>Rhumb Line Energy, LLC</u>.

On Capitol Hill, Republicans are pushing measures to codify pro-drilling legislation as Democrats consider legislation that would end tax breaks for large oil and natural gas companies. On May 11, the House passed two measures (H.R. 1129 and H.R. 1231) that would expedite offshore oil and natural gas drilling, and legislation (H.R. 1230) that directs the administration to proceed with three lease sales in the Gulf of Mexico, and one off the coast of Virginia was approved May 5. In the Senate, legislation introduced by Sen. Robert Menendez (D-NJ), the Close Big Oil Tax Loopholes Act (S. 940), would eliminate \$21 billion in oil and gas tax subsidies and apply the savings to deficit reduction. This differs from an outline proposed April 28 by Finance Committee Chairman Max Baucus (D-MT), which would apply the savings to clean energy infrastructure and fuel-efficient vehicles.

In upcoming events, Lazard Capital Markets will host its <u>Third Annual</u> <u>Alternative Energy Investor Summit</u>, June 1–2, 2011 to address strategic issues facing the renewable and energy efficiency and storage industries. Tom Burton, Chair of Mintz Levin's Energy & Clean Technology Practice Group, will be participating in a panel entitled "Sustaining Convergence of Alternative Energy and Energy Industry, What Does it Take?" Other significant events in June include the <u>Clean and Green Investment Forum</u>, taking place June 6–7 in San Francisco, and the <u>Clean Technology</u> <u>Conference & Expo</u> in Boston, June 13–16.

We hope that you enjoy this month's edition of the newsletter. For the most up-to-date information on federal legislation and programs, read the most recent <u>ML Strategies Energy & Environment Update</u>. In addition, read our <u>California Energy & Environment Update</u>, which provides reporting on energy- and environment-related legislative, regulatory, and legal issues in

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# Mintz Levin's Monthly Incubator Profile: SARTA CleanStart

Founded in 2006, <u>CleanStart</u> is an initiative of the <u>Sacramento Area</u> <u>Regional Technology Alliance</u> (SARTA), a nonprofit organization dedicated to fostering entrepreneurial growth in emerging technologies and attracting venture capital to the greater Sacramento, California region. The 100 clean tech companies currently operating in this "Capital Corridor" region is expected to surpass 300 in the next few years, creating an estimated 10,000 new jobs and bringing over \$5 billion in new economic activity. CleanStart is at the center of this activity, helping entrepreneurs assemble solid management teams, secure adequate funding, and accelerate the commercialization of sound project ideas.

By 2010, CleanStart had already added 25 new Clean Energy Technology companies in the region, netting 1,000 new jobs. The incubator has also established acceleration programs as a vehicle to stronger partnerships with local universities and the business and technology communities, including the technologists in top research programs at University of California–Davis and Sacramento State University. On October 24, 2011, SARTA will hold its <u>Sacramento Clean Tech Showcase</u> to highlight the region's clean tech innovators, investors, educators, and companies.

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# In the News: United States

Hara Lands Funding, Ray Lane for Energy Software CNET News – May 18, 2011

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Who Will Own Solazyme? Looking at the IPO Biofuels Digest – May 18, 2011 More info...

# Solar Leader Amonix Celebrates Milestone at Its Manufacturing Facility in Southern Nevada

Business Wire – May 17, 2011 More info...

enXco Closes Financing for Lakefield Wind Farm New Energy World Network – May 17, 2011 More info... Meryl J. Epstein Member Corporate (Boston) (617) 348-1635 MJEpstein@mintz.com

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David L. O'Connor Senior Vice President for

KiOR Breaks Ground, Signs FedEx Domestic Fuel – May 17, 2011

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### What Effect Is "Going Green" Having on Manufacturing?

San Diego News Room – May 17, 2011 More info...

Natural-Gas Trucks Face Long Haul Wall Street Journal – May 17, 2011 More info...

### Arclight Closes in on \$600 Million for Latest Fund

New Energy World Network – May 16, 2011 More info...

Seeds of a Biomass Coalition Taking Hold Renewable Energy World – May 16, 2011

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New U.S. Institutes Help Tackle Cleantech Workforce Shortage

Reuters – May 16, 2011

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Young Clean-Tech IPOs: Still Losing Money Seeking Alpha – May 16, 2011 More info...

Solazyme Hopes to Raise \$184 Million in IPO San Jose Mercury News – May 16, 2011 More info...

Westly Group Launches New Cleantech Fund Reuters – May 11, 2011 More info...

Sanergy Takes 2011 MIT \$100,000 Prize, Audience Choice Award for Its Toilet Sanitation Technology Xconomy – May 11, 2011

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Smart Grid Start-ups Unveil Partnership Xconomy – May 11, 2011 More info...

Cogentrix Receives \$90.6 Million for 30 MW Alamosa Project Clean Edge – May 11, 2011 Energy & Clean Technology ML Strategies (Boston) (617) 348-4418 DOConnor@mlstrategies.com

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#### Advanced Energy Sets Industry Record for Solar Inverter Efficiency

Renewable Energy World - May 11, 2011

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# SunRun Secures \$200 Million Financing from U.S. Bancorp

*Clean Edge –* May 10, 2011

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#### Cobalt Closes \$20 Million Series D Funding Round

Biofuels International – May 5, 2011

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### Kleiner Perkins Invests in Chromosome Multiplier Kaiima

Greentech Media - May 5, 2011

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### Q1 VC for Clean Tech Variously Pegged at \$1.1 Billion, \$2.6 Billion

Environmental Leader - May 4, 2011

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#### **BioAmber Closes \$45 Billion Series B to Fund Succinic and Adipic Platforms**

Canada NewsWire - May 4, 2011

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#### GE CEO: Expects Clean-Technology Revenue of \$21 Billion This Year

Wall Street Journal - May 3, 2011

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# Constellation Energy Acquires 30 MW Solar Facility in Sacramento

Clean Edge - May 3, 2011

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#### Proposed Wind Energy Development Will Bring Billions in Economic Investment to Illinois

Renewable Energy World – May 3, 2011

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### Mixed Greens: The Rises of Solid State Transformers, Trilliant's New COO, Fallbrook Pulls IPO

Greentech Media - May 2, 2011

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# Lincoln Renewable Energy Signs \$41 Million Deal with Macquarie

Clean Edge – May 2, 2011

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# U.S. Wind Industry Reports Continuing Growth in First Quarter of 2011

Clean Edge - April 29, 2011

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# GT Solar Receives \$93.9 Million Order from Powertec

Clean Edge – April 27, 2011

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# In the News: Europe and Asia

#### EnerNOC Snags Third Customer in U.K.

Boston Business Journal – May 18, 2011

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# Gamesa Wind Turbines Bags \$2 Billion Order from Caparo Energy

The Economic Times – May 18, 2011 More info...

# Suzlon Energy Orders Up 60% in Strong Q4, Expects \$5 Billion in Revenue in 2012

*New Energy World Network* – May 16, 2011 <u>More info...</u>

### Malaysia a Hotspot for Cleantech Start-Ups

Startup Smart – May 16, 2011

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### GIC to Buy \$30 Million of Shares in Nobao Renewable Energy's \$300 Million U.S. IPO

Wall Street Journal – May 16, 2011

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### Enel Green Power to Invest \$9 Billion by 2015

StrategyEye – May 16, 2011

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# **3Power Acquires Renewable Energy Developer Seawind**

New Energy World Network - May 16, 2011

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#### Solar Company Yingli Green Energy Issues \$212 Million of Medium-Term Notes

New Energy World Network - May 13, 2011

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# Sino Clean Energy, Inc. Announces New CWSF Orders

*Nasdaq* – May 13, 2011

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# South Korea Signs \$92 Million Biomass Power Deal with Indonesia

New Energy World Network - May 13, 2011

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# JinkoSolar Looks to Raise \$125 Million in Debt Note Offering

New Energy World Network - May 12, 2011

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### Advanced Biofuels in China: TMO, COFCO, CNOOC New Energy Join Fast-Growing Ranks

Biofuels Digest - May 10, 2011

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# Saudi Arabia to Generate 5 GW of Solar Power by 2020

Saudi Gazette – May 6, 2011 More info...

# Grand River Targets \$100 Million for SinoGreen Fund

New Energy World Network - May 6, 2011

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# Conergy Builds Its Third Solar Park in Thailand in the Past Year

Clean Edge - May 5, 2011

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#### India Loses 45% of the Electricity It Produces, Expect Surge in Energy Efficiency Investment

Cleantech Group - May 4, 2011

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# Coming to America: U.K. Solar Microinverter Start-Up Enecsys

GigaOm – May 3, 2011 More info... **Recent Changes in U.S. Energy Policy Promote Business Opportunities for German Cleantech Companies** 

Renewable Energy World - May 3, 2011

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#### Tax Incentives and Rebates

Federal Business Energy Investment Tax Credit More info...

Federal Renewable Electricity Production Tax Credit

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# 2011 Federal Tax Credits for Consumer Energy Efficiency

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# Federal Energy-Efficient Commercial Buildings Tax Deduction

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Federal Renewable Energy Production Incentive More info...

California Self-Generation Incentive Program More info...

### California Property Tax Exclusion for Solar Energy Systems Expiration Date: December 31, 2016

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Massachusetts Incentives/Policies for Renewables & Efficiency

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Cape Wind Won't Give Up Fight for DOE Loan Guarantee New Energy World Network – May 16, 2011

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Secretary Chu Highlights More Than 1,800 Electric Vehicle Chargers Installed Under the Recovery Act

DOE – May 13, 2011

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# Massachusetts SREC Prices Reach High of \$570 in May

Renewable Energy World - May 13, 2011

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# Politicians on Both Sides of the Fence Call for Greater U.S. Energy Security

New Energy World Network - May 12, 2011

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# Gov. Mitch Daniels Signs Energy Bill with Voluntary Clean Energy Portfolio Standard for Indiana

Renewable Energy World - May 12, 2011

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# Sec. Clinton Supports Expansion of U.S.-China EcoPartnerships Program

U.S. Department of State - May 11, 2011

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### DOE Offers \$90.6 Million Conditional Commitment Loan Guarantee to Support Colorado Solar Generating Facility

DOE - May 10, 2011

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#### CPV Ascendant? Cogentrix Gets \$90 Million Loan Guarantee for 30 MW Project

Greentech Media - May 10, 2011

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#### USDA and DOE Award \$47 Million for Biomass R&D

Clean Edge - May 9, 2011

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### FDA's White Oak Campus Finalizes \$213 Million Energy Savings Performance Contract with DOE

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#### **Green Building Newsletter**

*Mintz Levin –* May 2011

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#### **ML Strategies Energy & Environment Update**

ML Strategies – May 22, 2011

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#### **California Clarifies Smart Meter Privacy Rules**

Greentech Media - May 9, 2011

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#### **ML Strategies Energy & Environment Update**

ML Strategies - May 8, 2011

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# California's Right to Exceed Federal Auto Emissions Standards Is Upheld

Los Angeles Times - May 2, 2011

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### Energy & Clean Technology Alert: ARPA-E Launches Five New Programs with \$130 Million in Funding

Mintz Levin - April 26, 2011

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# **Events**

May

#### **AWEA Windpower 2011**

Anaheim, CA May 22–25, 2011

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### **Platts Small Modular Rectors**

May 23–24, 2011 Washington, D.C.

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#### World LNG Series Americas Summit

May 23-26, 2011 San Antonio, TX

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### Green Data Center Conference & Exhibition

San Francisco, CA

May 24–26, 2011

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### e-Energy 2011

New York, NY May 30–June 1, 2011

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#### June

### Lazard Capital Markets 3rd Annual Alternative Energy Investor Summit

New York, NY June 1-2, 2011

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#### **Clean and Green Investment Forum**

San Francisco, CA June 6–7, 2011

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#### **Clean Technology Conference and Expo 2011**

Boston, MA June 13-16, 2011

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#### **Global Green Building China Focus 2011**

Shanghai, China June 14–17, 2011

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#### 8th Renewable Energy Finance Forum - Wall Street

New York, NY June 21–22, 2011

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#### **Electric Vehicles Land Sea Air**

Stuttgart, Germany June 28–29, 2011

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### July

#### **Clean Technology Investment World 2011**

Singapore July 11–14, 2011

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#### Semicon West 2011

San Francisco, CA July 12-14, 2011

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### **Green Data Center Conference & Exhibition**

Boston, MA July 19–21, 2011

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#### September

### 3rd Annual China Smart Grid Forum 2011

Shanghai, China September 14–16, 2011

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## **Organic Photovoltaics 2011**

Philadelphia, PA September 20–21, 2011

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#### **October**

#### Northeast Biomass Conference & Trade Show

Pittsburgh, PA October 11–13, 2011

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#### **Solar Power International 2011**

Dallas, TX October 17–20, 2011

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