### KING & SPALDING

# Trade & Manufacturing Alert

#### September 2019

# UK Prime Minister Boris Johnson Loses Majority In Parliament While Parliament Votes to Delay Brexit

#### Antoinette Bedros

On September 3, 2019, the Conservative party in the United Kingdom ("UK") <u>lost</u> its majority in Parliament when Phillip Lee, a Conservative Member of Parliament ("MP"), defected to join the Liberal Democrats. As a result, Prime Minister Boris Johnson lost his ability to secure Britain's "hard" or "no-deal" exit from the European Union ("EU") on October 31, 2019, which he has promised to achieve on a number of occasions. <u>More »</u>

### U.S.-China Trade Relationship Begins to Thaw After a Period of Tension

#### Seth Atkisson

The trade relationship between the United States and China has continued to be difficult, especially after both countries announced significant <u>new tariffs</u> on <u>each other's goods</u> in August 2019. Nonetheless, the relationship may be improving, with both countries announcing trade concessions this week and <u>agreeing</u> to resume trade talks in October 2019. <u>More »</u>

# President Macron Threatens to Block EU-Mercosur Deal Over Brazil's Failure to Address Amazon Fires

#### Barbara Medrado

In a statement before the G7 Summit, which was held on August 24-26, 2019, French President Emmanuel Macron <u>vowed</u> to block the recently negotiated trade deal between the European Union ("EU") and Mercosur, the South American trade bloc formed by



#### IN THIS ISSUE

UK Prime Minister Boris Johnson Loses Majority In Parliament While Parliament Votes to Delay Brexit

U.S.-China Trade Relationship Begins to Thaw After a Period of Tension

President Macron Threatens to Block EU-Mercosur Deal Over Brazil's Failure to Address Amazon Fires

Blockchain Continues to Play An Increasingly Important Role in Global Trade

#### **NEWS OF NOTE**

President Trump and Japan's Prime Minister Abe Announce U.S.-Japan Agreement in Principle on Agricultural and Digital Trade

Two New Commissioners Join the U.S. International Trade Commission

#### CHINA SUBSIDY EXCHANGE BLOG

**CONTACTS** 

Argentina, Brazil, Paraguay, and Uruguay, unless Brazilian President Jair Bolsonaro takes action to deal with the fires now affecting substantial areas of the Amazon. <u>More »</u>

# Blockchain Continues to Play An Increasingly Important Role in Global Trade

#### Chris Hyner

With the increasing importance of technology in the world of trade, blockchain technology is quickly taking on an important role in facilitating trade. Blockchain technology is a distributed ledger technology — that is, it is a digitized method of securely recording and verifying information in a transaction. Increasingly, both government and private sector entities are adopting the technology to make transactions in international trade more efficient and secure. <u>More »</u>

#### **NEWS OF NOTE**

 President Trump and Japan's Prime Minister Abe Announce U.S.-Japan Agreement in Principle on Agricultural and Digital Trade – Clint Long – On August 25, 2019, President Trump and Japan's Prime Minister Shinzo Abe announced that the United States and Japan had reached an agreement "in principle" relating to three trade issues: industrial tariffs, agriculture, and digital trade. U.S. Trade Representative Robert Lighthizer explained that the deal on industrial tariffs will result in tariff reductions on certain products, but that existing U.S. tariffs on Japanese automobiles and major automobile parts would not be reduced. President Trump and Prime Minister Abe announced the deal at the G7 summit in France, stating that they hoped to sign an agreement at the United Nations General Assembly this month. More »

### <u>Two New Commissioners Join the U.S. International Trade</u>

<u>Commission</u> – *Pat Togni* – Two new Commissioners have joined the United States International Trade Commission ("ITC" or the "Commission"). Commissioner <u>Randolph J. Stayin</u>, a Republican from Virginia, was sworn in as a member of the Commission on August 23, 2019, for a term expiring on June 16, 2026. Commissioner <u>Amy A. Karpel</u>, a Democrat from Washington State, was sworn in as a member of the Commission on August 26, 2019, for a term expiring on June 16, 2023. <u>More »</u> CONTACTS

Jeffrey M. Telep

+1 202 626 2390 jtelep@kslaw.com

### Patrick J. Togni +1 202 626 2958 ptogni@kslaw.com

Follow:



Stephen A. Jones +1 202 626 2950 sajones@kslaw.com Neal J. Reynolds +1 202 626 9252 nreynolds@kslaw.com

The content of this publication and any attachments are not intended to be and should not be relied upon as legal advice.

Submit comments or questions to editors at manufacture@kslaw.com.

©2019 King & Spalding | Legal Notices | www.kslaw.com