

Women Feel Left Behind When Saving for Retirement

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<http://retirement-wisdom.com/>

When it comes to retirement planning, women's confidence has eroded that they are saving enough. While just as many women as men participate in employer-sponsored plans or IRAs, women save far less throughout their working years.

According to a recent retirement survey, 91 percent of women participate in an employer-sponsored retirement plan, but 92 percent of men participate. Twenty-six percent of female respondents contribute to a traditional or Roth IRA, compared to 27 percent of males. From this point, the gaps start to widen.

Eighty-seven percent of men, but only 79 percent of women are getting the maximum employer match to their employer-based retirement plans. Nine out of ten men feel comfortable with their general investment knowledge, but only 66 percent of women feel the same. Twenty-nine percent of women felt their retirement portfolio was well-balanced and properly allocated, 45 percent of men felt they had a handle on their retirement future.

One thing is clear, women need to save more and become more knowledgeable about their retirement future, and meeting with a professional retirement planner can help.

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