

APPLICABLE FEDERAL RATES

Short-Term AFR	Semi			
	Annual	annual	Quarterly	Monthly
June 2019	2.37%	2.36%	2.35%	2.35%
July 2019	2.13%	2.12%	2.11%	2.11%
August 2019	1.91%	1.90%	1.90%	1.89%
September 2019	1.85%	1.84%	1.84%	1.83%
October 2019	1.69%	1.68%	1.68%	1.67%
November 2019	1.68%	1.67%	1.67%	1.66%
December 2019	1.61%	1.60%	1.60%	1.59%
January 2020	1.60%	1.59%	1.59%	1.58%
February 2020	1.59%	1.58%	1.58%	1.57%
March 2020	1.50%	1.49%	1.49%	1.49%
April 2020	0.91%	0.91%	0.91%	0.91%
May 2020	0.25%	0.25%	0.25%	0.25%
June 2020	0.18%	0.18%	0.18%	0.18%
July 2020	0.18%	0.18%	0.18%	0.18%
August 2020	0.17%	0.17%	0.17%	0.17%
September 2020	0.14%	0.14%	0.14%	0.14%
October 2020	0.14%	0.14%	0.14%	0.14%
November 2020	0.13%	0.13%	0.13%	0.13%
December 2020	0.15%	0.15%	0.15%	0.15%
January 2020	0.14%	0.14%	0.14%	0.14%

Mid-Term AFR	Semi			
	Annual	annual	Quarterly	Monthly
June 2019	2.38%	2.37%	2.36%	2.36%
July 2019	2.08%	2.07%	2.06%	2.06%
August 2019	1.87%	1.86%	1.86%	1.85%
September 2019	1.78%	1.77%	1.77%	1.76%
October 2019	1.51%	1.50%	1.50%	1.50%
November 2019	1.59%	1.58%	1.58%	1.57%
December 2019	1.69%	1.68%	1.68%	1.67%
January 2020	1.69%	1.68%	1.68%	1.67%
February 2020	1.75%	1.74%	1.74%	1.73%
March 2020	1.53%	1.52%	1.52%	1.52%
April 2020	0.99%	0.99%	0.99%	0.99%
May 2020	0.58%	0.58%	0.58%	0.58%
June 2020	0.43%	0.43%	0.43%	0.43%
July 2020	0.45%	0.45%	0.45%	0.45%
August 2020	0.41%	0.41%	0.41%	0.41%
September 2020	0.35%	0.35%	0.35%	0.35%
October 2020	0.38%	0.38%	0.38%	0.38%
November 2020	0.39%	0.39%	0.39%	0.39%
December 2020	0.48%	0.48%	0.48%	0.48%
January 2020	0.52%	0.52%	0.52%	0.52%

Long-Term AFR	Semi			
	Annual	annual	Quarterly	Monthly
June 2019	2.76%	2.74%	2.73%	2.72%
July 2019	2.50%	2.48%	2.47%	2.47%
August 2019	2.33%	2.32%	2.31%	2.31%
September 2019	2.21%	2.20%	2.19%	2.19%
October 2019	1.86%	1.85%	1.85%	1.84%
November 2019	1.94%	1.93%	1.93%	1.92%
December 2019	2.09%	2.08%	2.07%	2.07%
January 2020	2.07%	2.06%	2.05%	2.05%
February 2020	2.15%	2.14%	2.13%	2.13%
March 2020	1.93%	1.92%	1.92%	1.91%
April 2020	1.44%	1.43%	1.43%	1.43%
May 2020	1.15%	1.15%	1.15%	1.15%
June 2020	1.01%	1.01%	1.01%	1.01%
July 2020	1.17%	1.17%	1.17%	1.17%
August 2020	1.12%	1.12%	1.12%	1.12%
September 2020	1.00%	1.00%	1.00%	1.00%
October 2020	1.12%	1.12%	1.12%	1.12%
November 2020	1.17%	1.17%	1.17%	1.17%
December 2020	1.31%	1.31%	1.31%	1.31%
January 2020	1.35%	1.35%	1.35%	1.35%

Section 7520 Rates	
June 2019	2.80%
July 2019	2.60%
August 2019	2.20%
September 2019	2.20%
October 2019	1.80%
November 2019	2.00%
December 2019	2.00%
January 2020	2.00%
February 2020	2.20%
March 2020	1.80%
April 2020	1.20%
May 2020	0.80%
June 2020	0.60%
July 2020	0.60%
August 2020	0.40%
September 2020	0.40%
October 2020	0.40%
November 2020	0.40%
December 2020	0.60%
January 2020	0.60%

