

Real Estate Deal Goes Sour For Muhammad Ali

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Muhammad Ali and his wife Yolanda are suing the couple that sold them a Louisville mansion in 2006 real estate deal for a reported \$1.87 million. As many know, the former boxing champ and living legend used to float like a butterfly and sting like a bee. Now he's arguing that he and his wife were stung when they purchased the home which, according to one [report](#), included "roof and chimney leaks, mold, poor insulation and improper connection of a main waterline."

Other news reports indicate that the selling couple was surprised by the lawsuit. Since several years have passed since the sale took place, this seems understandable, unless the record ends up showing that the Ali's had been in contact with the sellers about problems for some time.

In their lawsuit, the Ali's claim the house was sold with undisclosed problems. According to news reports, the sellers claim that a standard real estate purchase contract was used for the deal and the Ali's had the opportunity to have the house inspected prior to close. It's unclear from news reports whether an inspection took place.

When buying a home, a house inspection is absolutely crucial. Don't move forward without one.

Schein & Cai handles real estate disputes, including arbitration and litigation arising out of real estate transactions, agent and broker relationships and landlord/tenant matters.

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