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CYBERSECURITY

IoT Security Challenges are Costly

Some analysts have predicted that by 2020, there will be 20 billion Internet of Things (IoT) connected devices worldwide, which could grow to over 80 billion by 2025. Global sales of IoT devices were \$80 billion in 2017, and are predicted to grow to \$1.4 trillion by 2021. With the exponential growth of IoT devices, experts are concerned about the security of these devices, and companies and consumers are taking note. Read more

The Financial Stability Board's "Cyber Lexicon" - Global Jargon for a Global Mission

On November 12, the Financial Stability Board (FSB) published a Cyber Lexicon, designed to help financial institutions around the globe address "financial sector cyber resilience." The Cyber Lexicon sets forth definitions for 54 "core terms related to cyber security and cyber resilience in the financial sector." Read more

DATA BREACH

2.6 Million Atrium Health Patient Records Compromised by Vendor AccuDoc

Atrium Health and its vendor, AccuDoc Solutions, released a joint announcement this week indicating that AccuDoc's database of 2.6 million billing records of Atrium Health's patients has been compromised by a hacking incident. Read more

GDPR

UK Information Commissioner's Office Issues Guidance on Use of Encryption and Passwords in Connection with GDPR

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FEATURED TOPICS:

Cybersecurity Data Breach **Drones GDPR HIPAA** New + NowPrivacy Tip

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The "security principle" under the General Data Protection Regulation (GDPR) requires that organizations process personal data securely by means of "appropriate" technical and organizational measures. This month, the United Kingdom's (UK) Information Commissioner's Office (ICO) issued new guidance focused on two specific measures the ICO recommends that companies consider in complying with the GDPR security requirements: encryption and passwords. *Read more*

HIPAA

OCR Announces \$125,000 Settlement for Disclosure of Patient Information to Reporter

The United States Department of Health & Human Services, Office of Civil Rights (OCR) announced a settlement this week with Allergy Associates of Hartford, P.C. Allergy Associates agreed to pay \$125,000 to resolve a HIPAA violation complaint that alleged the covered entity impermissibly disclosed the complainant's Protected Health Information (PHI) to an unauthorized third party (a reporter), and that it failed to take appropriate sanctions against its workforce member. Read more

NEW + NOW

Vendor Management

A challenging risk management project that many clients are undertaking is vendor management. Ever since the Target breach, when an HVAC vendor's employee clicked on a phishing email that allowed an intruder to compromise Target's system, vendor management has been an issue to be addressed by company data privacy and cybersecurity teams. *Read more*

DRONES

<u>Draft International Standards for Drones Released</u>

The International Organization for Standardization (IOS) has released the first draft of a set of global standards for drone use. The draft suggests no-fly zones around airports and other restricted areas, and geofencing measures to keep drones away from certain sensitive areas (e.g., critical infrastructure). The draft standards also instruct drone operators to respect others' privacy and require a human intervention fail-safe for all flights. *Read more*

Drone Pilot Arrested After Crash into New York City Building

Last week, a drone pilot was arrested for flying his drone into a Barclays Bank building in New York City during violent winds. Steve Funes operated his drone from the balcony of his 21st floor room at the Executive Plaza Hotel on West 51st Street in Manhattan. The crash occurred on nearby 7th Avenue. While the Barclays Bank building was not damaged, the drone fell to the ground where it could have injured a passerby. The building's security guards found the drone and confiscated it. *Read more*

PRIVACY TIP #167

IRS Issues Warning About Tax Transcript Scam

This week's privacy tip addresses a recent effort to spread the Emotet malware using an IRS branded email scheme. *Read more*

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