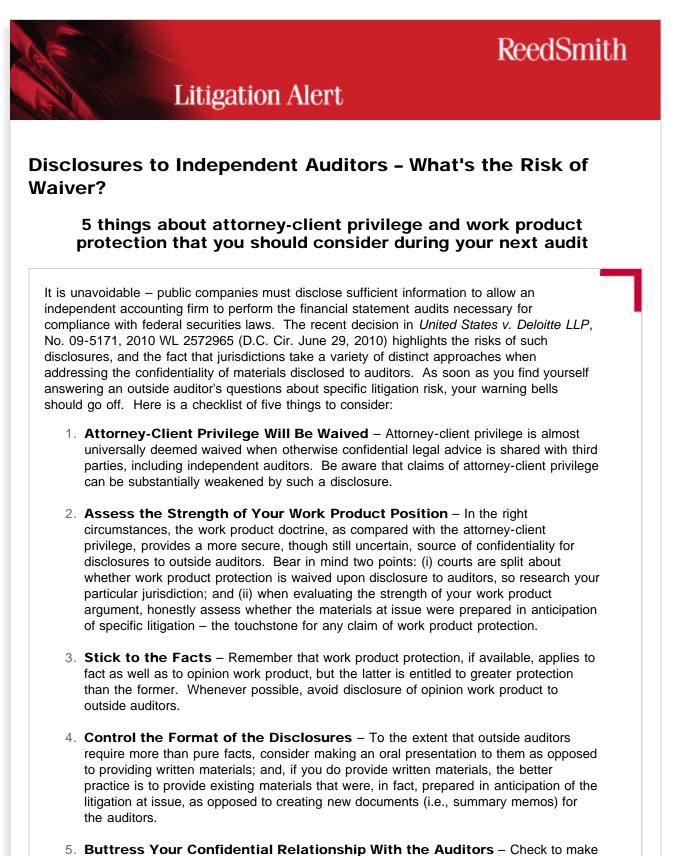
Reed Smith

Alert 10-175

Friday, July 23, 2010

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sure you have a detailed, written confidentiality agreement with your auditors. Emphasize that all disclosures are made for the limited purpose of use during the audit, and include a clause requiring the auditing firm to immediately notify your legal department if they are ever subpoenaed or asked to divulge your confidential information.

Providing adequate information for an independent audit while still protecting confidential legal information is a challenge. The checklist above will help you get started as you navigate the process, but you should feel free to contact a Reed Smith attorney for more individualized advice about your specific business needs, or to discuss in more detail the impact of the United States v. Deloitte LLP decision referenced above.

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