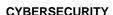
Robinson+Cole

Data Privacy + Cybersecurity Insider

Leveraging Knowledge to Manage Your Data Risks



Ransomware Attacks Predicted to Occur Every 11 Seconds in 2021 with a Cost of \$20 Billion

Confirming what we are seeing in the field, cybersecurity firm Cybersecurity Ventures has predicted that, globally, businesses in 2021 will fall victim to a ransomware attack every 11 seconds, down from every 14 seconds in 2019. That figure is based on historical cybercrime figures. It is estimated that the cost of ransomware to businesses will top \$20 billion in 2021 and that global damages related to cybercrime will reach \$6 trillion. Yes, that is with a "T." Read more

Frequency and Cost of Insider Threats Continue to Increase

The Ponemon Institute recently issued its 2020 Cost of Insider Threats Global Report (Report), which finds that the frequency and cost of insider threats continues to increase. Sponsored by ObserveIT and IBM, the 2020 Report is the third consecutive one to study insider threats and their impact on businesses in terms of frequency, cost, and time to recover. Read more

DATA PRIVACY

<u>California Attorney General Releases Modified Draft CCPA</u> Regulations

On Monday, February 10, the California Attorney General's Office released modified California Consumer Privacy Act (CCPA) regulations. There are some notable differences in the regulations from the first draft, which can be seen in this redlined version. This article will highlight some of the new language added in the latest draft of the regulations. Read more

The Washington Privacy Act – Re-Introduced for 2020 – Is it the Best of CCPA and GDPR?

Washington legislators recently introduced the <u>Washington Privacy Act</u> (WPA). This legislation is a consumer-focused privacy law similar to the California Consumer Privacy Act (CCPA) but it also has some European Union General Data Protection Regulation (GDPR)-like concepts. The WPA protects personal data in much the same way as the CCPA, but with some significant differences. The WPA applies to legal entities that conduct business in Washington or produce products or services that are targeted to residents of Washington, and that satisfy one or more thresholds. *Read more*

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Ransomware—to Pay or Not to Pay and Should We Get a Bitcoin Wallet Just in Case?

There's nothing worse than paying criminals. And paying a ransom for data is just that—paying criminals for a criminal act. All you get out of the payment is access to your data. It doesn't fix the vulnerability or the root problem. Let the record reflect that the FBI does not recommend paying ransoms to cyber criminals. Read more

DRONES

Antwork Uses Drones in China to Assist in Transport During Corona Virus Outbreak

Last week, a medical delivery drone flying from the People's Hospital of Xinchang County to the disease control center there successfully completed the air transport of needed medical guarantine supplies and patient samples in the corona virus outbreak. This is the first launch of Antwork's "urban air transportation channel" to help fight the corona virus outbreak in China. Antwork is a technology company that provides largescale robotic delivery network solutions. This task was accomplished using drones from the Terra Drone Group. Read more

PRIVACY TIP #226

Beware - Well-Known Brands Used for Phishing Schemes

A new study by Check Point Research shows that cyber criminals are using well-known brands to lure victims into clicking on nefarious links, providing personal information or credentials, or getting users to transfer money. Learn more about the research in this week's privacy tip. Read more



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