King & Spalding

Trade & Manufacturing Alert



October 2019

The U.S. International Trade Commission Initiates A Second Miscellaneous Tariff Bill Process

Pat Togni

On October 11, 2019, the United States International Trade Commission ("Commission") will again <u>initiate</u> the Miscellaneous Tariff Bill ("MTB") process. Under the MTB process, parties can file petitions with the Commission to request a temporary suspension or reduction of duties on their imports into the United States. Under the MTB process, Congress may eliminate or reduce import duties on specific products in an amount up of to \$500,000 per year if the products are not otherwise available in the United States. The reduction in import duties lasts for three years. More »

At The United Nations, President Trump Emphasizes The Importance Of Economic Nationalism In Trade Policy

Chris Hyner

On September 24, 2019, President Trump <u>addressed</u> the United Nations General Assembly, emphasizing that nations should focus on furthering their best interests in the trade arena. In the speech, President Trump <u>stated</u> that the "future does not belong to globalists. The future belongs to patriots. The future belongs to sovereign and independent nations who protect their citizens, respect their neighbors and honor the differences that make each country special and unique." <u>More</u> »

China's Vice Premier Liu He Visits United States To Continue Trade Talks With The United States

IN THIS ISSUE

The U.S. International Trade
Commission Initiates a Second
Miscellaneous Tariff Bill Process

At the United Nations, President
Trump Emphasizes the Importance
of Economic Nationalism in Trade
Policy

China's Vice Premier Liu He visits
United States to Continue Trade
Talks With the United States

The World Trade Organization
Authorizes the United States to
Impose Retaliatory Duties on the
European Union in Airbus Dispute

NEWS OF NOTE

OECD and the U.S. Business
Roundtable Release Reports
Indicating that Trade Tensions May
Be Affecting Growth on a Global
Basis

U.K. Supreme Court Declares
Prime Minister Boris Johnson's
Suspension of Parliament
Unconstitutional, Paving Way for
Further Debate on Brexit

CHINA SUBSIDY EXCHANGE BLOG

Seth Atkisson

CONTACTS

As noted above, trade talks between the United States and China are <u>set to resume</u> on October 10, 2019, when Chinese Vice Premier Liu He, China's top trade negotiator, returns to Washington. It is expected that Vice Premier Liu will continue the talks with United States Trade Representative Robert Lighthizer and Treasury Secretary Steven Mnuchin. The October meetings will be the thirteenth round of talks between the two nations, all of which have been designed to resolve the trade tensions between the two nations. More »

The World Trade Organization Authorizes the United States to Impose Retaliatory Duties on the European Union in Airbus Dispute

Antoinette Bedros

For <u>15 years</u>, the United States and the European Union have been involved in disputes before the World Trade Organization ("WTO) concerning subsidies on commercial aircraft. The disputes have resulted in findings by WTO panels and the Appellate Body that the United States and the European Union ("EU") have provided subsidies to Boeing and Airbus, respectively, that are inconsistent with their WTO obligations. <u>More »</u>

NEWS OF NOTE

- OECD and the U.S. Business Roundtable Release Reports Indicating that Trade Tensions May Be Affecting Growth on a Global Basis Leo Amiel The Organization for Economic Cooperation and Development ("OECD") and the Business Roundtable have both recently issued reports stating that trade tensions between the world's largest economies are having an impact on future prospects for growth across the globe. In a report issued on September 19, 2019, the OECD stated that "escalating trade conflicts are taking an increasing toll on confidence and investment," which is "adding to policy uncertainty, aggravating risks in financial markets and endangering already weak growth prospects worldwide." As a result, the OECD projects that the global economy will grow by 2.9 percent in 2019 and 3 percent in 2020, which are the weakest annual growth rates since the financial crisis. More »
- <u>U.K. Supreme Court Declares Prime Minister Boris</u>
 <u>Johnson's Suspension of Parliament Unconstitutional,</u>

 <u>Paving Way for Further Debate on Brexit</u> *Barbara Medrado* On September 24, 2019, the United Kingdom's

 Supreme Court <u>ruled</u> that Prime Minister Boris Johnson acted

unlawfully when, as part of his drive to effectuate Britain's exit from the European Union, he suspended Parliament. **Determined** to bring about Brexit by October 31, Prime Minister Johnson had suspended Parliament to prevent it from voting to delay Brexit. Such a vote remains a possibility, given that many members of Parliament believe that Brexit should not occur without having a deal in place for a transition process. More »

CONTACTS

Jeffrey M. Telep

itelep@kslaw.com

+1 202 626 2390

Stephen A. Jones

+1 202 626 2950 sajones@kslaw.com Neal J. Reynolds

+1 202 626 9252

nreynolds@kslaw.com

Patrick J. Togni

+1 202 626 2958 ptogni@kslaw.com

Follow:





The content of this publication and any attachments are not intended to be and should not be relied upon as legal advice.

Submit comments or questions to editors at manufacture@kslaw.com.

©2019 King & Spalding | Legal Notices | www.kslaw.com