## King & Spalding

## Client Alert

Tax Practice Group

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## **Digesting the €13 Billion Apple-EU Tax Ruling**

King & Spalding experts assess what international businesses need to be aware of following the EC's ruling on State Aid in the Apple case

Partners in King & Spalding's tax department have shared their perspectives and advice following the European Commission's (EC's) headline €13 billion tax ruling involving Ireland, Apple and State Aid.

London-based tax partners Kevin Conway and John C. Taylor participated in video interviews with *International Tax Review* to offer their insights and opinions on the implications of the ruling.

Conway's interview can be seen here.

Taylor's interview can be seen <u>here</u>.

The videos discuss key topics such as the approach of the EC, State Aid provisions, what companies need to be doing to mitigate the potential risks, enforcement, what the next steps will be and wider international tax reforms.

The Apple decision is important for many international businesses operating in Europe. The EC ruled that Ireland should recover €13 billion from Apple on the basis that tax arrangements amounted to the provision of unlawful tax state aid in contravention of EU law.

More details on the ruling can be found in our previous <u>Client Alert</u>.

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