

Legal Update

US BOEM Announces Provisional Winners of Massive Offshore Wind Auction

From February 23–25, 2022, the Bureau of Ocean Energy Management (BOEM) held a competitive auction for six lease areas in the New York Bight area off the coast of New York (NY) and New Jersey (NJ). After the first day of the auction, it was already the biggest offshore wind lease sale in the United States with over \$1.51 billion in bids and 13 bidders remaining. After an exciting day two, there was over \$3.35 billion in bids and 12 bidders remaining. On day three, the auction finally concluded after 64 rounds with over \$4.37 billion in bids, and BOEM announced the provisional auction winners for each of the six lease areas:

	Lease 0537	Lease 0538	Lease 0539	Lease 0541	Lease 0542	Lease 0544
Provisional Winners	OW Ocean Winds East, LLC	Attentive Energy LLC	Bight Wind Holdings, LLC	Atlantic Shores Offshore Wind Bight, LLC	Invenergy Wind Offshore LLC	Mid-Atlantic Offshore Wind LLC
Total Lease Amount	\$765 million	\$795 million	\$1.1 billion	\$780 million	\$645 million	\$285 million
Developable Acres	71,522	79,438	114,277	76,139	76,894	43,056
Installation Capacity (MW)	868	964	1,387	924	934	523
Distance to NY (nmi)	38	47	56	65	69	20
Distance to NJ (nmi)	53	36	32	27	35	36

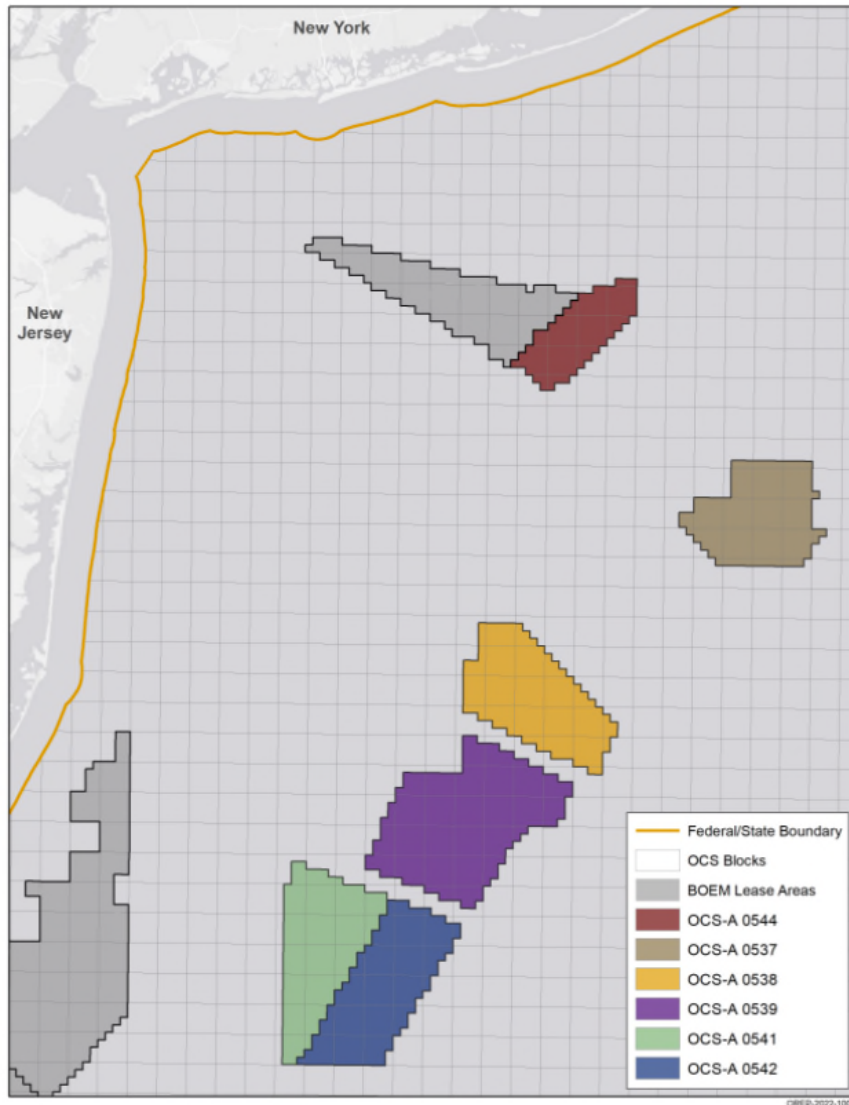


Figure 1: Map of New York Bight Lease Areas. See [ny-fsn.png \(2550x3300\) \(boem.gov\)](#).

Next, the US Department of Justice (DOJ) has 30 days to conduct an antitrust review of the auction. After the DOJ review is completed, BOEM will send copies of the lease to each winner with instructions on how to execute the lease. Within 10 business days of receiving the lease, the auction winners must post financial assurances, pay any outstanding balance of their bonus bid (i.e., winning monetary bid minus bid deposit), and sign and return the lease. Once BOEM has received the signed leases and verified that all other required materials have been received, BOEM will execute the leases.

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