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ENERGY AND CLEAN TECH CONNECTIONS

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Energy and Clean Tech Connections June 2009

For the June edition of Mintz Levin's Energy and Clean Tech Connections, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from Beacon Hill to Capitol Hill, grant opportunities, and upcoming events.

Since the American Clean Energy Security Act cleared the House Energy and Commerce Committee last month, House Democratic leaders have been negotiating the release of the bill to the floor. While most House committees with secondary jurisdiction are expected to discharge the bill from their consideration, the positions of the Ways and Means and Agriculture Committees remain unclear. The bill, however, is expected to reach the House floor before the July 4th recess. Meanwhile, in the Senate, the American Clean Energy Leadership Act, authored by Senator Jeff Bingaman, was approved by the Senate Energy and Natural Resources Committee. Debate of the bill on the floor has not yet been scheduled.

Earlier this month, the IRS released Notice 2009-52, which provides guidance on electing the Investment Tax Credit (ITC) over the Production Tax Credit (PTC) with respect to qualifying renewable energy facilities. This option was made available by the American Recovery and Reinvestment Act of 2009 (ARRA) as an incentive for the renewable energy sector. For more information, please see our Advisory.

Last week, the National Institute of Standards and Technology (NIST) released a report providing an Interim Roadmap for the development of the Interoperability Framework for "Smart Grid" technologies. The report describes the current status, issues, and priorities for interoperability standards development and harmonization. By early fall 2009, the NIST will use this report to formulate interoperability standards, compliance with which will be a prerequisite for receiving Smart Grid incentives outlined in the ARRA.

This month, the Energy and Clean Technology Practice Group would like to congratulate client Cannacord Adams on its \$63.3 million secondary public offering of Telvent, Inc. common stock. The group would also like to congratulate client SpectraSensors on the closing of its \$6 million financing by Blueprint Ventures, Nth Power, American River Ventures, Nomura Private Equity Investment, and Chevron

New recipients: subscribe here.

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http://www.jdsupra.com/post/dly/taimagin/ig-vParaney?fl/de-ph/bay805-4054-463b-b0f3-dip208801eae5 We hope that you enjoy this month's edition of the newsletter.

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In the News: United States

Solar Millennium Lands 726 MW Contract with SoCal Edison

Greentech Media - June 17, 2009

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Spire to Dissolve Systems Joint Ventures with Gloria Solar

Renewable Energy World - June 17, 2009

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EnerNOC Acquires Carbon Tracking Software

Mass High Tech - June 17, 2009

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BigBelly to Supply Compactors to Waste Management

Mass High Tech - June 15, 2009

More info...

California Leading Growth in Nation's Green Jobs Economy, Study Finds

Los Angeles Times - June 11, 2009

More info...

NRG, eSolar Plan for 92 MW Solar Thermal **Project in New Mexico**

Greentech Media - June 11, 2009

More info...

Solar Companies Fear Delays as Feds Work **Slow Magic**

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Tendril Secures \$30 Million in Funding for Smart Energy Management

Clean Edge - June 10, 2009

More info...

SatCon Raising \$20 Million in Stock Offering

Mass High Tech - June 10, 2009

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Venture Capitalists Pin Growth Hopes on Green Tech

CNET News - June 9, 2009

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U.S. Small Wind Market Grew 78% in 2008

Renewable Energy World - June 3, 2009

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U.S. Solar Market: So Promising, Except for 2009

Greentech Media - June 3, 2009

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Suntech & Evergreen Make New Public Offerings

Renewable Energy World - May 22, 2009

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In the News: Europe

New Earth Solutions Awarded £40 Million Waste Management and Recycling Contract by West of England Partnership

New Energy World Network - June 15, 2009

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First Floating Wind Turbine Buoyed Off Norway

CNET News - June 12, 2009

More info...

UNEP & NEF Reveal Worldwide Renewable Energy Investment Trends

Renewable Energy World - June 12, 2009

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U.K. Government, Alongside Carbon Trust and http://www.jdsupra.com/post/d&Surrene/i@aminsts.com/post/d& Salix Finance, to Offer £51 Million in Loans for **Energy Efficiency**

New Energy World Network - June 11, 2009

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REpower Receives €600 Million in Financing

Renewable Energy World - June 10, 2009

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Renewables Commodity Market: Aspects of EU **Biofuels Trading**

Renewable Energy World - June 10, 2009

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Cambridge Cleantech Venture Recycles Experience To Pull in £8 Million

Business Weekly - June 10, 2009

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Despite the Economic Downturn, the Market for Green Building Materials Will Grow to \$571 Billion by 2013, According to Report

New Energy World Network - June 9, 2009

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France Takes on Brazil in Bidding Battle To Win **Control of EcoSecurities**

The Times - June 9, 2009

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Investment in Renewables Up in Q2

Renewable Energy World - June 8, 2009

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U.K. Announces Grants for Anaerobic Waste Energy Programmes

New Energy World Network - June 8, 2009

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Carbon Trading Price Rise Predicted

Renewable Energy World - June 4, 2009

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European Renewables Target Can Create 2.8 Million Jobs

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Government To Set Clear Targets for U.K. Energy Mix

The Times - June 1, 2009

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France Launches Ambitious, €1.5 Billion Solar Plan

Cleantech Group - May 19, 2009

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Government Financial Assistance

Grants

Recovery Act - Demonstration of Integrated Biorefinery Operations

Application Deadline: June 30, 2009

More info...

Advanced Technology Vehicles Manufacturing Loan Program

Application Deadline: June 30, 2009 – and every 90 days thereafter as long as authority remains to make additional loans

More info...

Combined Heat and Power Systems Technology Development and Demonstration

Application Deadline: July 7, 2009

More info...

Recovery Act - Deployment of CHP Systems, District Energy Systems, Waste Energy Recovery Systems, and Efficient Industrial Equipment

Application Deadline: July 14, 2009

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Industrial Energy Efficiency Grand Challenge

Application Deadline: July 14, 2009

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Enhanced Geothermal Systems Component Research and Development/Analysis

Application Deadline: July 17, 2009

Recovery Act - Energy Efficient Information and Communication Technology

Application Deadline: July 21, 2009

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Recovery Act - Geothermal Technologies Program

Application Deadline: July 22, 2009

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Recovery Act - Wind Energy Consortia Between Institutions of Higher Learning and Industry

Application Deadline: July 29, 2009

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Recovery Act - Solar Market Transformation

Application Deadline: July 30, 2009

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Enhanced Geothermal Systems Demonstration

Application Deadline: July 30, 2009

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Recovery Act - High Penetration Solar Development

Application Deadline: July 30, 2009

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Recovery Act - Geothermal Technologies Program: GroundSource Heat Pumps

Application Deadline: August 6, 2009

More info...

Recovery Act - Carbon Capture and Sequestration from Industrial Sources and Innovative Concepts for Beneficial CO2 Use

Application Deadline: August 7, 2009

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Recovery Act - Clean Coal Power Initiative - Round 3

Application Deadline: August 24, 2009

More info...

Recovery Act - Systems Level Technology

Development, Integration and Demonstration for

Efficient Class 8 Trucks (SuperTruck) particular development (SuperTruck) and Joseph (SuperTruck) and

Application Deadline: September 9, 2009

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Massachusetts Technology Collaborative Sustainable Energy Economic Development (SEED)

Application Deadline: Rolling

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Massachusetts Technology Collaborative Business Expansion Initiative (BEI)

Application Deadline: Rolling

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Massachusetts Technology Collaborative Large Onsite Renewables Initiative

Application Deadline: Rolling

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Massachusetts Green Energy Fund

Application Deadline: Rolling

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Unsolicited Proposals to the Massachusetts Renewable Energy Trust's Industry Investment and Development (II&D) Program

Application Deadline: Rolling

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Focus on Energy Renewable Energy Incentives & Grants

Application Deadline: Rolling

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Tax Incentives and Rebates

Federal Modified Accelerated Cost Recovery System

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Federal Business Investment Tax Credit

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Federal Renewable Power Production Tax

Federal Tax Credits for Home Builders

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Federal Tax Deductions for Commercial Buildings

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Self-Generation Incentive Program

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California Property Tax Exclusion for Solar Energy Systems

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Massachusetts Alternative Energy and Energy Conservation Patent Deduction (Personal and Corporate)

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Massachusetts Hydropower-Property Tax Exemption

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Massachusetts Local Property Tax Exemption

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Massachusetts Corporate Income Tax Deduction

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Massachusetts Technology Collaborative Commonwealth Wind Incentive Program: Micro Wind

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Massachusetts Technology Collaborative Commonwealth Wind Incentive Program: Community-Scale Wind

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Massachusetts Commonwealth Solar

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Privately Sourced Financial Grants

The Renewable Fuels Foundation Grants for Ethanol Production

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The Carbon Trust

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Federal and State Happenings

Secretary Chu Announces Nearly \$50 Million of Recovery Act Funding To Accelerate Deployment of Geothermal Heat Pumps

Press Release, U.S. Department of Energy - June 2, 2009

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\$20 Million in Clean Renewable Energy Bonds Sold for California DOT

Clean Edge - June 17, 2009

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California Dreaming: Achieving 33% RPS Could Cost \$12 Billion in New Transmissions

Greentech Media - June 15, 2009

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DOE Sets Aside \$300 Million for Autos, Solar, Carbon Capture

Cleantech Group - June 11, 2009

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Secretary Chu Announces \$256 Million Energy Efficiency Investment

Clean Edge - June 2, 2009

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Energy Storage Tariff Approved in New York

Renewable Energy World - May 22, 2009

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Commerce and Energy Secretaries Agree on Smart Grid Framework

Renewable Energy World - May 19, 2009

More info...

Secretary Chu Announces \$2.4 Billion in Funding for Carbon Capture and Storen **Projects**

Press Release, U.S. Department of Energy - May 15, 2009

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Legal News

IRS Provides Guidance on Electing Investment Tax Credit in Lieu of Production Tax Credit

Energy and Clean Technology Advisory, Mintz Levin - June 19, 2009

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Mintz Levin Represents Canaccord Adams in **Secondary Public Offering**

Press Release, Mintz Levin - June 17, 2009

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Mintz Levin Elevates Four Attorneys to Members of the Firm

Press Release, Mintz Levin - June 3, 2009

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Mintz Levin Recognized by Lawyers Clearinghouse for its Dedication to the Legal **Needs of Area Homeless**

Press Release, Mintz Levin - June 10, 2009

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FTC Alleges Some "Green" Marketing Claims **Are Dirty**

Consumer Protection Advisory, Mintz Levin - June 11, 2009

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Chambers USA Names 22 Mintz Levin Attorneys Leaders in Their Fields for 2009

Press Release, Mintz Levin - June 12, 2009

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\$25 Billion Recovery Zone Bond Program **Implemented**

Public Finance Tax Advisory, Mintz Levin - June 15, 2009

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SEC Votes To Expand Proxy Access Rights of Shareholders

Securities Law Alert, Mintz Levin - May 22, 2009

New York Employers Now Have an Alternative to Layoffs during Temporary Declines in Business

Employment, Labor and Benefits Advisory, Mintz Levin - June 12, 2009

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Events

June

BWEA Offshore Wind 2009

June 24–25, 2009 London, United Kingdom

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Financing the Cleantech Vision

June 25, 2009 The Sheraton Palo Alto Palo Alto, California

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Photovoltaics Summit Europe 2009

June 30–July 2, 2009 Crowne Plaza Rome St. Peter's Hotel Rome, Italy

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July

Carbon Emissions Trading 2009

July 1, 2009 Le Meridien Bristol Hotel Warsaw, Poland

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Biogas

Strategies & Challenges in Scaling Up Biogas Production

July 1–2, 2009 London, United Kingdom

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The China Cleantech Business Forum

July 7–8, 2009 The Shangri-La's Kerry Center Hotel (CBD) Beijing, China

New Energy Symposium

July 8–9, 2009 7 World Trade Center New York, New York

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BioPower Generation USA

July 8-9, 2009 Chicago, Illinois

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EU Emissions Trading 2009

July 9–10, 2009 Brussels, Belgium

More info...

The 4th Annual Solar Summit

July 9–10, 2009 The Hilton Del Mar San Diego, California

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Growth Opportunities in the New PV Market

Projects, Finance and Policy

July 13, 2009 InterContinental Hotel San Francisco, California

More info...

InterSolar North America

July 14–16, 2009 Moscone Center San Francisco, California

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The IEA & Marketforce's Renewables 2009

July 8–9, 2009 Radisson SAS Portman London, United Kingdom

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August

Greentech Connect Forum

August 3–4, 2009 Pasadena Convention Center Pasadena, California

An Introduction to Renewables

The Essentials of Clean Energy Resources, Technologies & Markets

August 11–12, 2009 London, United Kingdom

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An Introduction to Solar Technology and Markets

A 2-Day Comprehensive Overview of Solar Energy & Power

August 13–14, 2009 London, United Kingdom

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AREDAY 2009

American Renewable Energy Day

August 20–22, 2009 Aspen Meadows Doerr-Hosier Conference Center Aspen, Colorado

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September

Solar Economics Forum USA

The Meeting Place for U.S. Solar Policy and Business

September 9–10, 2009 Ronald Reagan Building Washington, D.C.

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Going Green

September 14–16, 2009 Cavallo Point San Francisco, California

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The 4th Annual Renewable Energy Finance & Investment Summit

September 14–16, 2009 Doral Resort and Spa Miami, Florida

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3rd U.S. Carbon Finance Forum

September 15–16, 2009 The Metropolitan Club New York, New York

Solar Convention Las Vegas 2009

September 15–17, 2009 Las Vegas Convention and Visitors Authority, North Hall Las Vegas, Nevada

More info...

11th Renewable Energy Finance Forum London

September 21–22, 2009 Millennium Gloucester London, United Kingdom

More info...

Carbon Markets USA

Seize the Business Opportunities in the Budding U.S. Carbon Market

September 21–22, 2009 Ronald Reagan Building Washington, D.C.

More info...

24th European Photovoltaic Solar Energy Conference & Exhibition

September 21–25, 2009 CCH - Congress Center and International Fair Hamburg, Germany

More info...

GridWeek 2009

September 21–25, 2009 Ronald Reagan Building Washington, D.C.

More info...

Next Generation Biofuels Markets

Developing Emerging Feedstocks, Commercial Strategies & Advancements in Conversion Technologies

September 28–30, 2009 Amsterdam, The Netherlands

More info...

2nd Renewable Energy Finance Forum West

September 29–30, 2009 The Palace San Francisco, California

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