

# BANKRUPTCY IN PLAIN ENGLISH

## Bankruptcy Prevention tips

- ❖ Keep yourself healthy.
- ❖ Never co-sign or take out a loan for someone else.
- ❖ Spend twenty percent less than you earn, save and invest that twenty percent.
- ❖ Find a certified financial advisor.
- ❖ Build enough cash to cover your living expenses for 6 months to a year.
  - ❖ Pay off the balance each month on your credit cards.
  - ❖ Charge less each month than you make in payments.
- ❖ Use cash for items, such as groceries, gas, and insurance.
  - ❖ Set up a plan to reduce your total credit balance.
  - ❖ Limit the number of credit cards you have.

*You're Invited to Call or E-mail.*

"If you have questions about bankruptcy, foreclosure, credit card debt, loan modifications,

tax liens or other financial problems, please send your e-mail today to

[thedebtexperts@gmail.com](mailto:thedebtexperts@gmail.com)

RICHARD FONFRIAS, J.D.

Chicago's Financial Rescue & Bankruptcy Lawyer

***Money problems solved. Peace of mind protected.***

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- ❖ Do not take out new loans to pay existing debt.
- ❖ Know the total amount you owe.
- ❖ Make timely bill payments.
- ❖ When buying real estate make a 20% down payment.

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