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Hurricane Irene Blows Back OVDI Deadline

SUNDAY, AUGUST 28, 2011

In recognition of the anticipated disruption to come from Hurricane Irene, the IRS has pushed back the compliance submission deadline for its 2011 offshore voluntary disclosure initiative from August 31, 2011 to September 9, 2011. This extension applies to all taxpayers – not just those affected directly by Hurricane Irene. The later date also extends the filing date for requesting a 90 day extension to submit the complete disclosure package.

It is unclear whether this extension also applies to taxpayers who have paid all of their tax but are filing late Forms 5471, 3520, and/or FBAR's under FAQ's 17 and 18, since those FAQ's still reference the August 31, 2011 date.

IRS Announcement, August 26, 2011