

Corporate & Financial Weekly Digest

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CFTC Issues Exemptive Order for Certain Options on the CBOE Gold ETF Volatility Index

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The Commodity Futures Trading Commission has issued a final order exempting the trading and clearing of certain options (Exempted Options) from the Commodity Exchange Act and regulations thereunder to the extent needed to allow such options to be traded on national securities exchanges and cleared through the Options Clearing Corporation. Exempted Options include options on (1) the CBOE Gold ETF Volatility Index (which measures the implied volatility of options on shares of the SDPR Gold Trust, an exchange traded fund (ETF) that intends to reflect the performance of the price of gold bullion), and (2) any other index that measures the volatility of the price of shares of gold ETFs.

The *Federal Register* release of the order can be found [here](#).

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