



# JW Corporate & Securities e-Alert

An important corporate & securities law update from the law firm of Jackson Walker.

**April 05, 2012**

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## **JOBS Act -- Will It Make Capital More Accessible for My Business?**

By **Alex Frutos, Kevin Jones and Shakeeb Mir**

After being approved by Congress with wide bipartisan support, on April 5, 2012, President Obama signed into law the Jumpstart Our Business Startups Act (the "**JOBS Act**"). The JOBS Act is an amalgamation of various bills the combined impact of which is intended to provide entrepreneurs, start-ups and small businesses increased access to the capital markets while at the same time provide average investors increased investment opportunities. The JOBS Act considerably alters the regulations surrounding public and private security offerings and, for certain issuers with revenues of less than \$1 billion, reduces the burden of certain periodic reporting obligations.

The JOBS Act impacts capital raising and public company registration and reporting in a multitude of ways, including facilitating initial public offerings ("**IPOs**") for a new category of so-called emerging growth companies (companies with less than \$1 billion in total gross revenues), expanding private offering exemptions and capital-raising options, increasing the amount of information available about emerging growth companies, and significantly increasing shareholder record thresholds that trigger public company registration under the Securities Exchange Act of 1934 (the "**Exchange Act**"). The JOBS Act accomplishes this through six titles as follows:

- Title I-eases the IPO process and ongoing public disclosure of new public companies.
- Title II-allows general solicitation and advertising in offerings under Rule 506 of Regulation D.
- Title III-creates a new registration exemption for "crowdfunding."
- Title IV-creates a new exemption for public offerings of \$50 million or less.
- Titles V & VI-increases the shareholder threshold for reporting under the Exchange Act.

**CLICK HERE to review some of the important highlights of the JOBS Act.**

Jackson Walker has spent substantial time familiarizing itself with these new opportunities, and our experienced team is available to assist you in evaluating whether one of these options fits your company's needs.

If you have any questions about the JOBS Act, please contact your Jackson Walker attorney or any one of the following Jackson Walker attorneys:

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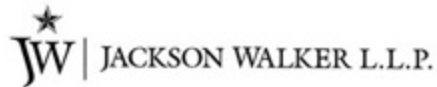
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