

Can I get rid of payday loans by filing bankruptcy?

I'm often asked if someone can get rid of payday loans by filing bankruptcy. Let's take a look at this.

Payday loans are very high interest loans that result in you owing way more than you thought you would owe. They usually have you give them a post-dated check which whey will deposit if you don't pay them.



If you fall behind in payments, they will often call you with false threats and say anything to get you to pay them. The good news is that bankruptcy is a good way to get rid of these terrible loans.

This is not a DIY project, but instead should be done by an experienced bankruptcy lawyer.

For more information, see Will my payday loans be wiped out in my bankruptcy?

Malcolm Ruthven
Attorney at Law
San Francisco Bay Area
415.342.4666 Fax 415.869.6645
mruthven@mruthvenlaw.com
ca-bklaw.com



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