

Debunking Common Debt Collection Myths – 5 of 5

By: Nancy Kirby

<http://azdebtcollectionlaw.com/>

All Debt Collectors are Not the Same

In a recent article, we listed five common debt collection myths, all of which can be easily found on the internet. In this series of five articles, we are taking a closer look at those myths. Our most recent article discussed the Charged Off Account Myth, and in this article we will discuss the Identical Twin Myth.

The Identical Twin Myth: All debt collectors are the same.

Fact: All debt collectors are NOT the same, and like members of most other professions, they come in all shapes, sizes, and abilities. The general phrase ‘debt collector’ often refers to a third party who regularly seeks to collect debts owed to another party, as contemplated by Section 803 of the [Fair Debt Collection Practices Act](#).

Two distinct types of ‘debt collectors’ are professional debt collection law firms and typical collection agencies. The two vary in many ways, but the most obvious distinction is that litigation is a [law firm](#)’s primary strategy for collecting bad debt for clients. In contrast, a typical collection agency generally cannot and does not itself sue a borrower on behalf of the creditor.

Despite these distinctions, all debt collectors are obligated to comply with the rules set forth in the Fair Debt Collection Practices Act. [Seidberg Law](#) remains dedicated to fairness and integrity, with attorneys and staff who are trained to be professional, understanding of debtor circumstances, and committed to reaching client goals and objectives, while complying with the letter and spirit of the FDCPA.

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About Seidberg Law

Unlike a “collection agency”, a professional debt collection law firm will work both in and out of the court system to help collect money owed. At [Seidberg Law](#), we will first exhaust all non-judicial means to encourage delinquent customers to pay. If that doesn’t work, we can engage the legal process to seek payment of unpaid accounts.

Don’t let outstanding debt bankrupt your business. Call the professional debt collection attorneys at [Seidberg Law](#) for help. Centrally located in Phoenix, Arizona, Seidberg Law can help recover delinquent debts from debtors throughout Arizona. Call Seidberg Law today at (623) 258-4397 or visit us online at www.seidberglaw.com.