SEC adopts final Dodd-Frank registration rules and extends deadline for compliance

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At an open meeting of the Securities and Exchange Commission (the "SEC") held earlier today, the SEC adopted final rules relating to the implementation of the changes to the registration requirements contained within the Dodd-Frank Wall Street Reform and Consumer Protection Act. The SEC also extended the deadline by which currently unregistered advisers will need to comply with the new registration requirements until March 30, 2012.

Additional information regarding the details of the new rules will follow.