

KING & SPALDING

Energy Newsletter



August 2015

DISPUTE RESOLUTION

International Arbitration

Falling Oil Prices Are Not the Only Deterrent to Investment in Mexico's Oil Fields

Jamie Miller

Mexico's first auction of shallow water blocks in eighty years fell well short of expectations. While some may cite a significant decrease in the price of oil from when the auction was first announced, others have criticized harsh provisions in the model contract including the exclusion of key disputes from its arbitration clause. [More »](#)

Oil & Gas Litigation

Texas Supreme Court Clarifies When Parties to an Oil and Gas Lease May Allocate Post-Production Costs by Agreement

William R. Burns and Martha B. Daniels

A recent Texas Supreme Court decision addresses the obligation of royalty holders to pay postproduction costs. [More »](#)

GOVERNMENT RELATIONS

Government Relations / Europe

EU Commission Consults Industry on EU Strategy for LNG and Gas Storage

Nina Howell

The European Commission launched a public consultation on an EU strategy for LNG and gas storage. The consultation is part of the Commission's strategy to explore the full potential of LNG and gas storage in the mid to long term and evaluate its important role in the EU's energy policy. [More »](#)

International Trade

A New Development Bank - A New Funding source and a New Way of Doing Things for Energy and Infrastructure Projects Globally

Alex Blomfield and Ivan Davydov

The BRICS countries have recently established the New Development Bank in the hope of funding energy and infrastructure development in

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Upcoming Events

The King & Spalding Energy Forum presents "Distress in the Oil Patch: A focus on the Legal Traps and Opportunities in a Low Price Environment." The program will take place mid-3rd quarter 2015.

In The News

King & Spalding Opens New Office in Tokyo [More »](#)

King & Spalding Ranked as a Leading Global Deal Advisor for Private Equity and M&A in First Half of 2015 [More »](#)

King & Spalding Advises

emerging markets.

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Regulatory / Oil & Gas

EPA Offers a Methane "Carrot" in Advance of its Regulatory "Stick"

Cynthia Stroman

The EPA is proposing its Methane Challenge Program in an attempt to achieve voluntary methane emission reductions by the oil and gas industry. [More »](#)

Regulatory / Oil & Gas

Major Pipeline Safety Rulemakings Coming in 2015

Sara Peters

The Pipeline and Hazardous Materials Safety Administration faces reauthorization by Congress this fall and a short deadline to publish numerous new and significant proposed rules. [More »](#)

Government Relations / U.S.

Senate Finance Committee Approves Energy Tax Provisions; LNG Tax-Parity Provision Included in Highway Bill Extension

Michael A. Andrews, Thomas J. Spulak, and Lauren M. Donoghue

With recent action by the Senate Finance Committee, several key energy related tax provisions are one step closer to law, including an LNG tax provision, which would make LNG fuel more competitive with diesel fuel.

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