

APPLICABLE FEDERAL RATES

Short-Term AFR	<i>Annual</i>	<i>Semi</i>		<i>Monthly</i>	Long-Term AFR	<i>Annual</i>	<i>Semi</i>		<i>Monthly</i>
		<i>annual</i>	<i>Quarterly</i>				<i>annual</i>	<i>Quarterly</i>	
May 2018	2.18%	2.17%	2.16%	2.16%	May 2018	2.94%	2.92%	2.91%	2.90%
June 2018	2.34%	2.33%	2.32%	2.32%	June 2018	3.05%	3.03%	3.02%	3.01%
July 2018	2.38%	2.37%	2.36%	2.36%	July 2018	3.06%	3.04%	3.03%	3.02%
August 2018	2.42%	2.41%	2.40%	2.40%	August 2018	2.95%	2.93%	2.92%	2.91%
September 2018	2.51%	2.49%	2.48%	2.48%	September 2018	3.02%	3.00%	2.99%	2.98%
October 2018	2.55%	2.53%	2.52%	2.52%	October 2018	2.99%	2.97%	2.96%	2.95%
November 2018	2.70%	2.68%	2.67%	2.67%	November 2018	3.22%	3.19%	3.18%	3.17%
December 2018	2.76%	2.74%	2.73%	2.72%	December 2018	3.31%	3.28%	3.27%	3.26%
January 2019	2.72%	2.70%	2.69%	2.68%	January 2019	3.15%	3.13%	3.12%	3.11%
February 2019	2.57%	2.55%	2.54%	2.54%	February 2019	2.91%	2.89%	2.88%	2.87%
March 2019	2.55%	2.53%	2.52%	2.52%	March 2019	2.91%	2.89%	2.88%	2.87%
April 2019	2.52%	2.50%	2.49%	2.49%	April 2019	2.89%	2.87%	2.86%	2.85%
May 2019	2.39%	2.38%	2.37%	2.37%	May 2019	2.74%	2.72%	2.71%	2.70%
June 2019	2.37%	2.36%	2.35%	2.35%	June 2019	2.76%	2.74%	2.73%	2.72%
July 2019	2.13%	2.12%	2.11%	2.11%	July 2019	2.50%	2.48%	2.47%	2.47%
August 2019	1.91%	1.90%	1.90%	1.89%	August 2019	2.33%	2.32%	2.31%	2.31%
September 2019	1.85%	1.84%	1.84%	1.83%	September 2019	2.21%	2.20%	2.19%	2.19%
October 2019	1.69%	1.68%	1.68%	1.67%	October 2019	1.86%	1.85%	1.85%	1.84%
November 2019	1.68%	1.67%	1.67%	1.66%	November 2019	1.94%	1.93%	1.93%	1.92%
December 2019	1.61%	1.60%	1.60%	1.59%	December 2019	2.09%	2.08%	2.07%	2.07%

Mid-Term AFR	<i>Annual</i>	<i>Semi</i>		<i>Monthly</i>	Section 7520 Rates	
		<i>annual</i>	<i>Quarterly</i>			<i>Monthly</i>
May 2018	2.69%	2.67%	2.66%	2.66%	May 2018	3.20%
June 2018	2.86%	2.84%	2.83%	2.82%	June 2018	3.40%
July 2018	2.87%	2.85%	2.84%	2.83%	July 2018	3.40%
August 2018	2.80%	2.78%	2.77%	2.76%	August 2018	3.40%
September 2018	2.86%	2.84%	2.83%	2.82%	September 2018	3.40%
October 2018	2.83%	2.81%	2.80%	2.79%	October 2018	3.40%
November 2018	3.04%	3.02%	3.01%	3.00%	November 2018	3.60%
December 2018	3.07%	3.05%	3.04%	3.03%	December 2018	3.60%
January 2019	2.89%	2.87%	2.86%	2.85%	January 2019	3.40%
February 2019	2.63%	2.61%	2.60%	2.60%	February 2019	3.20%
March 2019	2.59%	2.57%	2.56%	2.56%	March 2019	3.20%
April 2019	2.55%	2.53%	2.52%	2.52%	April 2019	3.00%
May 2019	2.37%	2.36%	2.35%	2.35%	May 2019	2.80%
June 2019	2.38%	2.37%	2.36%	2.36%	June 2019	2.80%
July 2019	2.08%	2.07%	2.06%	2.06%	July 2019	2.60%
August 2019	1.87%	1.86%	1.86%	1.85%	August 2019	2.20%
September 2019	1.78%	1.77%	1.77%	1.76%	September 2019	2.20%
October 2019	1.51%	1.50%	1.50%	1.50%	October 2019	1.80%
November 2019	1.59%	1.58%	1.58%	1.57%	November 2019	2.00%
December 2019	1.69%	1.68%	1.68%	1.67%	December 2019	2.00%

Annual Rates

