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ML
STRATEGIES

ENERGY AND CLEAN TECH CONNECTIONS
Your Law Firm Link to Industry News

Energy and Clean Tech Connections January 2010

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Happy New Year from the Energy and Clean Technology Practice Group at Mintz Levin! In 2010's first edition of *Energy and Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

2009 ranks as the second-best year ever for clean energy venture capital financing, with \$4.85 billion exchanging hands in 356 deals over the course of the year. Consistent with the last four years, solar power was once again the leading investment segment at more than \$1.4 billion in 84 deals, followed by biofuels at \$976 million in 44 rounds, [according to a report by Greentech Media.](#)

This month, the Energy and Clean Technology Practice Group would like to congratulate clients FloDesign Wind Turbine, EnerNOC and New Enterprise Associates (NEA). On January 19th, [FloDesign closed a \\$34.5 million financing](#) from investors Kleiner, Perkins, Caufield and Byers, a Goldman Sachs managed investment fund, Technology Partners and VantagePoint Venture Partners; the company also named Lars A. Andersen its new CEO. In December, EnerNOC announced that Morgan Stanley had [purchased one of the energy management company's software applications](#) to drive persistent energy savings in the bank's Manhattan headquarters. Earlier this month, [NEA announced the closing of its 13th fund.](#) With nearly \$2.5 billion in committed capital, the fund is NEA's largest since 2007.

The Practice Group would also like to congratulate ML Strategies clients Achates Power and Cobalt Biofuels on their recent successes. Earlier this month, [Achates completed a \\$19.2 million financing](#) from investors Triangle Peak Partners, Sequoia Capital Partners, Rockport Capital Partners, Madrone Capital Partners, and InterWest Partners. Meanwhile, California Governor Arnold Schwarzenegger was on hand as [Cobalt launched its first biofuels facility](#) in California on January 12th.

We hope that you enjoy this month's edition of the newsletter. For weekly updates on pertinent legislation and government programs, please [click here](#) to find the most recent ML Strategies Energy and Environment Update.

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In the News: United States

FloDesign Wind Turbine Closes \$34.5 Million Series B Financing and Hires New Chief Executive Officer

Press Release, FloDesign Wind Turbine – January 19, 2010

[More info...](#)

Biofuel Developer Cobalt Launches Plant in California

New Energy World Network – January 13, 2010

[More info...](#)

McCarthy Takes Helm at Qteros, Replacing Frey

Cleantech – January 13, 2010

[More info...](#)

Bridgelux Boosts Series D to \$80 Million, Names New CEO

Cleantech – January 12, 2010

[More info...](#)

GE Gets Its Smart Grid Foot in a Very Large Door: China

Greentech Media – January 11, 2010

[More info...](#)

Energy Efficient Engine Developer Achates Motors on with \$19.2 Million Funding

New Energy World Network – January 11, 2010

[More info...](#)

Ford Foresees Steady Fuel Efficiency Gains

CNET News – January 11, 2010

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U.S. Energy Utility PSE&G Invests \$50 Million in Four Solar Developments

New Energy World Network – January 11, 2010

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PNM To Develop 80 MW of Solar Power in New Mexico

New Energy World Network – January 11, 2010

[More info...](#)

ESolar Lands Whopper Contract for Solar Thermal in China

Greentech Media – January 10, 2010

[More info...](#)

Tesla and Panasonic Collaborate To Develop New Generation of Electric Vehicle Batteries

New Energy World Network – January 8, 2010

[More info...](#)

Innovalight Raises \$18 Million for Silicon Ink-Based Printed Solar Cells

Clean Edge – January 7, 2010

[More info...](#)

SunEdison Installs U.S.' Largest Rooftop Solar Installation

New Energy World Network – January 7, 2010

[More info...](#)

EnerNoc Lands Morgan Stanley as Customer in Green Building Push

Greentech Media – January 7, 2010

[More info...](#)

CODA Automotive Raises \$25 Million To Develop Electric Vehicles

New Energy World Network – January 7, 2010

[More info...](#)

NEA Closes Largest Fund Since 2007 with \$2.5 Billion

Cleantech – January 6, 2010

[More info...](#)

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Nordic Windpower Raises \$38 Million for Wind Energy Technology

Clean Edge – January 6, 2010

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Think To Manufacture Electric Cars in Indiana

CNET News – January 5, 2010

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Ram Power Closes \$77 Million Debt Financing

New Energy World Network – January 4, 2010

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Green VC Total: Second Best Year Ever

Greentech Media – December 31, 2009

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Solyndra Files To Go Public

Greentech Media – December 18, 2009

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In the News: Europe

Scottish Government Approves 118 MW Lewis Wind Farm

New Energy World Network – January 14, 2010

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EBRD Invests €125 Million in Iberdrola Central Europe Subsidiaries

New Energy World Network – January 13, 2010

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European Offshore Wind Gets Big Boost from Crown Estate

Renewable Energy World – January 11, 2010

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UK Announces Major Offshore Wind Property Rights

Clean Edge – January 8, 2010

[More info...](#)

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UK Calls for Renewal of Climate Talks Following Copenhagen 'Disappointment'

New Energy World Network – January 6, 2010

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OPDE Secures €100 Million in Project Financing

Renewable Energy World – January 5, 2010

[More info...](#)

Total in \$2 Billion Shale Gas Tie-Up with Chesapeake

Reuters – January 4, 2010

[More info...](#)

Nine Countries Pen Agreement on First European Offshore Wind Grid

Clean Edge – December 29, 2009

[More info...](#)

First Solar Cements Its French Connection

Greentech Media – December 21, 2009

[More info...](#)

LDC Invests £17 Million in Scottish Marine Installer Subocean

New Energy World Network – December 21, 2009

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Copenhagen Accord Promises \$30 Billion in Funding to Kickstart Emissions Reduction in Poorest Nations

New Energy World Network – December 21, 2009

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EIB Signs Over €500 Million Funding for EDF EN Solar Projects

New Energy World Network – December 18, 2009

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Cleantech Investor Demeter Partners Reaches €203 Million Fund Close

New Energy World Network – December 18, 2009

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Government Financial Assistance

Grants

Massachusetts Technology Collaborative
Sustainable Energy Economic Development
(SEED)

Application Deadline: Rolling

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Massachusetts Technology Collaborative
Business Expansion Initiative (BEI)

Application Deadline: Rolling

[More info...](#)

Massachusetts Technology Collaborative Large
Onsite Renewables Initiative

Application Deadline: Rolling

[More info...](#)

Massachusetts Green Energy Fund

Application Deadline: Rolling

[More info...](#)

Unsolicited Proposals to the Massachusetts
Renewable Energy Trust's Industry Investment
and Development (II&D) Program

Application Deadline: Rolling

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Focus on Energy Renewable Energy Incentives
& Grants

Application Deadline: Rolling

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Tax Incentives and Rebates

Federal Advanced Energy Manufacturing Tax
Credit

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Federal Modified Accelerated Cost Recovery
System

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Federal Business Investment Tax Credit

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Federal Renewable Power Production Tax Credit

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Federal Tax Credits for Home Builders

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Federal Tax Deductions for Commercial Buildings

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Self-Generation Incentive Program

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California Property Tax Exclusion for Solar Energy Systems

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Massachusetts Alternative Energy and Energy Conservation Patent Deduction (Personal and Corporate)

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Massachusetts Hydropower-Property Tax Exemption

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Massachusetts Local Property Tax Exemption

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Massachusetts Corporate Income Tax Deduction

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Massachusetts Technology Collaborative Commonwealth Wind Incentive Program: Micro Wind

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Massachusetts Technology Collaborative Commonwealth Wind Incentive Program: Community-Scale Wind

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Massachusetts Commonwealth Solar

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Privately Sourced Financial Grants

The Energy Foundation Grants

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The Renewable Fuels Foundation Grants for Ethanol Production

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The Carbon Trust

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Federal and State Happenings

Secretary Chu Announces 69 Early Career Scientists To Receive Up to \$85 Million in Funding To Support Research

Press Release, U.S. Department of Energy – January 14, 2010

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California Adopts Greenest Building Codes in U.S.

San Francisco Chronicle – January 13, 2010

[More info...](#)

Secretary Chu Announces Nearly \$80 Million Investment for Advanced Biofuels Research and Fueling Infrastructure

Press Release, U.S. Department of Energy – January 13, 2010

[More info...](#)

Indiana Legislator Introduces Feed-in Tariff Bill

Renewable Energy World – January 11, 2010

[More info...](#)

DOE Issues Three Big Grants for Improving Trucks

Greentech Media – January 11, 2010

[More info...](#)

President Obama Awards \$2.3 Billion for New Clean-Tech Manufacturing Jobs

Press Release, U.S. Department of Energy – January 8, 2010

[More info...](#)

DOE Awards \$47 Million in Funding To Advance Energy Efficiency in the IT Sector

New Energy World Network – January 7, 2010

[More info...](#)

DOE Announces \$60 Million To Support Transmission Planning

Clean Edge – December 23, 2009

[More info...](#)

Department of Energy To Invest \$366 Million in Energy Innovation Hubs

Press Release, U.S. Department of Energy – December 22, 2009

[More info...](#)

Obama Announces \$5.4 Billion in Tax Credits To Stimulate Green Job Market

GreenBeat – December 16, 2009

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Legal News

Mintz Levin Represents DioDuro LLC in Its Acquisition by Pharmaceutical Product Development, Inc.

Press Release, Mintz Levin – January 4, 2010

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Assessing the Impact of Federal Health Care Reform on Employers and Group Health Plans

Health Care Reform Advisory, Mintz Levin – December 31, 2009

[More info...](#)

USCIS Announces Fiscal Year 2010 H-1B Cap Reached

Immigration Alert, Mintz Levin – December 22, 2009

[More info...](#)

ACQ Finance Magazine Names Mintz Levin 2009 Corporate Immigration Law Firm of the Year

Press Release, Mintz Levin – December 14, 2009

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USPTO Announces Program to Accelerate Review of Green Technology

Energy and Clean Technology Intellectual Property Alert, Mintz Levin
– December 10, 2009

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Imported Goods: A “Gray” Area in Intellectual Property

Trademark and Copyright Alert, Mintz Levin – December 2, 2009

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Events

February

RETECH 2010

February 3-5, 2010
Washington Convention Center
Washington, D.C.

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Next Generation Bio-Based Chemicals Summit

February 8-10, 2010
Westin San Diego
San Diego, California

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Wind Power Finance & Investment Summit

February 10-12, 2010
Rancho Bernardo Inn
San Diego, California

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15th Annual National Ethanol Conference

February 15-17, 2010
Gaylord Palms Resort & Convention Center
Orlando, Florida

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Renewable Energy World Conference & Expo North America

February 23-25, 2010
Austin Convention Center
Austin, Texas

[More info...](#)

Cleantech Forum XXVI

February 24-26, 2010
The Palace Hotel
San Francisco, California

[More info...](#)

March

New Energy Finance Summit 2010

March 17-19, 2010
InterContinental London Park Lane Hotel
London, United Kingdom

[More info...](#)

Greentech Media Solar Summit 2010

March 30-31, 2010
[Sheraton Phoenix Downtown Hotel](#)
Phoenix, Arizona

[More info...](#)

April

Fortune Brainstorm GREEN 2010

April 12-14, 2010
Ritz Carlton Laguna Niguel
Laguna Niguel, California

[More info...](#)

Nordic Green II

April 27-28, 2010
Menlo Park, California

[More info...](#)

Advanced Biofuels Leadership Conference

April 27-28, 2010
Hilton Embassy Row
Washington, D.C.

[More info...](#)

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