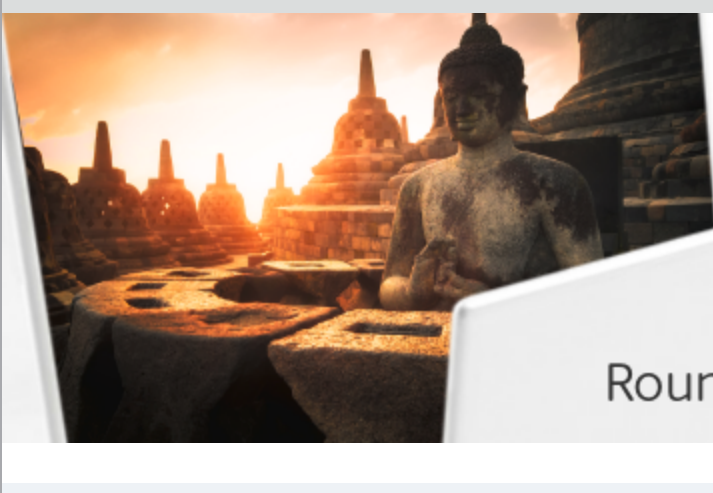


JANUARY 2020



Round-up: Indonesia

Hogan
Lovells
DNFP

Welcoming 2020!

2019 was an interesting year, especially politically and legally. Yet Indonesia has made it to 2020 better and stronger. Here's a recap of our legal updates from the second half of 2019:

Alerts

- **Implementing regulations on the mandatory use of the Indonesian language issued:** 10 years after the enactment of Law No. 24 of 2009 on the State Flag, Language, Coat of Arms and Anthem (Language Law), the implementing regulations for the Language Law have finally been issued. On 30 September 2019, the President signed Presidential Regulation 63 of 2019 on the Use of the Indonesian Language (Implementing Regulations).
[Read the full article here](#)
- **Access to capital markets for small and medium enterprises (SMEs)** It is public knowledge that the newly re-elected President Joko Widodo has a grand vision to transform the national economy of Indonesia from a country that relies upon its abundant natural resources into a country with manufacturing and service sectors which are able to compete in the region.
[Read the full article here](#)
- **KPPU has issued a new merger control regulation-what does it mean for your business** On 2 October 2019 the Indonesian antitrust enforcer, Komisi Pengawas Persaingan Usaha (KPPU), issued a new merger control regulation: *Regulation No. 3 of 2019 on the Assessment of the Merger Consolidation or Share Acquisition that could result in Monopolistic and Unfair Business Practices* (the New KPPU Merger Control Regulation).
[Read the full article here](#)
- **Hogan Lovells DNFP advises lead investor in a US\$33 million Series C funding for Indonesia's leading healthcare superapp Alodokter** Hogan Lovells DNFP acted for the lead investor in a US\$33 million Series C funding for PT Sumo Teknologi Solusi, a start-up company which operates the healthcare app Alodokter. The funding is to further develop its hospital network integration and its tech-based health insurance service.
[Read the full article here](#)
- **Hogan Lovells advises on US\$2 billion financing of Van Phong 1 BOT power project in Vietnam** Tokyo, 27 August 2019 – Global law firm Hogan Lovells is pleased to announce the closing of the Van Phong 1 BOT power project financing transaction.
[Read the full article here](#)
- **OJK integrates business plan requirements for non-banking financial institutions (NBFIs)** On 19 September 2019, the Financial Services Authority (OJK) issued OJK Regulation No. 24/POJK.05/2019 on Business Plans for Non-Banking Financial Institutions (NBFI Business Plan Regulation). Whilst this long-awaited regulation came into force on 27 September 2019, it was only made publicly available on the OJK website in late October 2019.
[Read the full article here](#)
- **Deposit requirement for natural resources export proceeds** On 10 January 2019 the Government of Indonesia issued a new regulation that further tightens control over the proceeds from the export of Indonesian natural resources. As a result, such proceeds must be retained in Indonesia, and can only be sent offshore for specific purposes.
[Read the full article here](#)

Events and People

We had enjoyed your company at our event in the later half of 2019. Here are some of the highlights:

- **Disruption and Corruption Seminar: The future of anti-bribery and corruption in the digital era** | 24 October 2019



We discussed the trends and future of anti-bribery corruption enforcement in Indonesia with **Chalid Heyder**, **Maurice Burke** and **Teguh Darmawan**, following the recent change of KPK Law and leadership transition on how companies can stay at the forefront of new technological developments in the anti-bribery and corruption space.

- **Legal Training XXI of the Indonesian Bar Association (PERADI)** | 25 October 2019



Our senior associate, **Dyah Paramita**, gave a training session at the Indonesian Bar Association (PERADI), Central Jakarta Chapter, on Antitrust Litigation.

- **BIAMC YDRF and CIARB YMG Seminar: Young Approaches to Expert Witnesses in International Arbitration** | Hosted by Hogan Lovells DNFP | 29 October 2019



Hogan Lovells DNFP hosted the discussion held jointly by **Bali International Arbitration and Mediation Centre Young Institute of Arbitrators Young Members Group (CIARB YMG)** on Young Approaches to Expert Witnesses in International Arbitration.

Our senior associate, **Dyah Paramita**, was one of the panelists, alongside **Tony Andriotis** (Partner, Tokyo, Quinn Emanuel Urquhart & Sullivan) and **Jay Patrick R. Santiago** (Senior Associate, Manila, Quisumbing Torres - Baker McKenzie). This session was moderated by **John Lumbantobing** (Vice Dean of the Law Faculty at Parahyangan University, Bandung, Indonesia and CIARB YMG Ambassador for Indonesia). **Steven Lim** (Partner, 39 Essex Chambers) was a keynote speaker.

- **Digital: Protection in a time of progression** | 28 November 2019



Our lawyers **Aditya Alam**, **Anthony Woolley** and **Karina Antonio** gave a workshop on digital protection and e-signatures and how you can implement best practice for personal data protection in your day-to-day business. Even **Alex Chandra** from **Bukalapak** provided an insight of e-commerce industry in Indonesia.

- **Legal 500 GC Summit Indonesia 2019** | 28 November 2019



Our lawyers, **Dyah Paramita**, **Teguh Darmawan** and **Karina Antonio** spoke on the topic of *"The wakeup call: how to learn from others' mistakes to succeed in crisis management"* at the *Legal 500 GC Summit Indonesia 2019*, alongside **Chandra Agus Salim**, Corporate Counsel of Sarulla Operations Ltd., and **Tiur Henny Monica**, Head of Legal of Blackspace.

The organizers of the events lauded our session as *"...really well received with the audience mentioning that they liked how interactive it was, incorporating the various perspectives that be considered when handling a crisis."*

- **Year-end dinner 2019 in Collaboration with Amnesty International Indonesia to campaign on Equality in Workplaces** | 6 December 2019



To close the year, we collaborated with **Amnesty International Indonesia** to campaign for equality in the workplace. **Usman Hamid** and **Aviva Nababan** from Amesty International Indonesia provided insight about gender inequality and other human rights issues in Indonesia. We collected letters and postcards from the participants of this event to raise awareness on the matter as part of our citizenship initiative.



In this edition, we look at:

Alerts

- Implementing regulations on the mandatory use of the Indonesian language issued
- Access to capital markets for small and medium enterprises (SMEs)
- KPPU issues a new merger control regulations - what does it mean for your business?
- Hogan Lovells DNFP advises lead investor in a US\$33 million Series C funding for Indonesia's leading healthcare superapp Alodokter
- Hogan Lovells advises on US\$2 billion financing of Van Phong 1 BOT power project in Vietnam
- OJK integrates business plan requirements for non-banking financial institutions (NBFIs)
- Deposit requirement for natural resources export proceeds

Events and People

- Disruption and Corruption Seminar: The future of anti-bribery and corruption in the digital era
- Legal Training XXI of the Indonesian Bar Association (PERADI): Antitrust Litigation
- BIAMC YDRF and CIARB YMG Seminar: Young Approaches to Expert Witnesses in International Arbitration
- Digital: Protection in a time of progression
- Legal 500 GC Summit Indonesia 2019: *The wakeup call: how to learn from others' mistakes to succeed in crisis management*
- Year-end dinner 2019 and Collaboration with Amnesty International Indonesia to campaign on Equality in Workplaces

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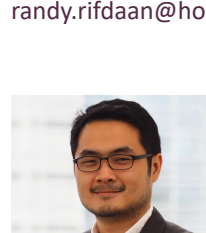
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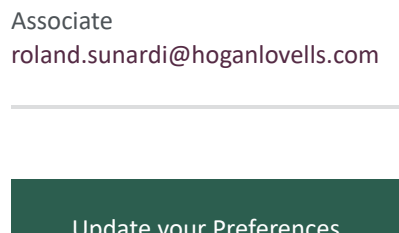
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