# King & Spalding

# Energy Newsletter



March 2014

#### REGULATORY

Oil & Gas Regulatory, Government Relations

Congress Probes Crude by Rail Safety Developments; Voluntary Industry-Regulator Agreement Addresses Safety Concerns James F. Bowe, Jr., Sara E. Peters

Recent derailments have raised the profile of transportation of crude by rail with regulators, industry, and lawmakers. More »

#### **Environmental**

A "Diesel Fuel" by Any Other Name – EPA Narrows Definition of "Diesel Fuel" in Revised Hydraulic Fracturing Guidance Cynthia A. M. Stroman

The EPA recently issued final guidance on the use of diesel fuels in hydraulic fracturing operations. Central to its scope is the definition of "diesel fuel."

More »

#### **International Trade**

A Crude Bargain: Temporary Relaxation of U.S. Sanctions for the Iranian Petroleum Industry

Christine Savage, Mark Wasden, Jane Cohen, Shannon Doyle Barna, Clint Long

The U.S. government has implemented temporary and limited sanctions relief for certain Iranian industries, including the petroleum industry. More »

#### **FERC**

FERC Waives Electric Energy Price Caps in PJM and New York in Response to Natural Gas Spike

Neil L. Levy, David G. Tewksbury, Stephanie S. Lim

In late January and early February 2014, FERC issued a series of orders waiving \$1,000 per megawatt-hour offer caps imposed under the tariffs of PJM and NYISO to ensure that suppliers would be able to recover their costs in light of soaring gas prices due to extreme cold weather. More »

#### **U.S. Regulatory**

U.S. Legislation May Pose a Threat to the Funding of Large Hydropower Projects

Alex Blomfield

The U.S. Congress passed legislation that could restrict funding of large hydropower projects by the U.S. or any international financial institutions

#### In The News

State Oilfield Anti-Indemnity Statutes May Null Contracts More »

Feed-In Tariffs for Wind Energy Set out by the French Government May Constitute Unlawful State Aid [PDF] More »

Chambers Asia Pacific Counts King & Spalding Among the Region's Elite Law Firms More »

Project Finance
Practice Group of the
Year: King & Spalding

#### More »

King & Spalding Advises Pacific LNG Operations on Sale to Oil Search Limited More »

Oil and Gas
Equipment Division to
Change Hands for
\$550 Million More »

Ralph Johnson Receives Health Physics Society that the U.S. funds, as well as increase scrutiny of projects funded by such institutions. More »

Lectureship Award More »

#### **Environmental**

# **Anticipating, Preparing for, and Handling Surprise OSHA Inspections** *Martha Buttry Daniels*

OSHA inspectors have authority to conduct sudden investigations without providing advance notice. Managers should be prepared for these surprise OSHA inspections. More »

#### **TRANSACTIONAL**

#### **Transactions**

# **Third Party Tolling Agreements**

M. Kathryn Marietta

With North America being the region of current focus as a result of the many LNG export projects that have access to North America grid gas, third party LNG tolling is front and center. More »

# **Project Development/Finance**

# The Offshore Master Service Agreement

Andrew M. Stakelum

Evolving offshore regulations expanding from E&P operators to contractors may increase risks in unexpected ways. More »

### Corporate/London

# Westminster and Scotland Debate the Future of the UK North Sea Ahead of the Scottish Independence Referendum in September Nina Howell

The future of the UK North Sea has become a major battleground between voices in support of Scottish independence and those opposed. Both camps are trying to persuade Scottish voters that they will do a better job of managing the North Sea oil industry. More »

### **DISPUTE RESOLUTION**

#### **Business Litigation**

# **Eagle Ford Shale Dispute Paves The Way For Supreme Court of Texas Review Of Supersedeas Bond Requirements**

Jonathan Marsh

A recent ruling is likely to provide the impetus necessary to have the Supreme Court of Texas take up whether a statutory cap on supersedeas bonds applies per judgment or per judgment debtor. More »

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