

APPLICANT'S SUPPLEMENTAL STATEMENT

Applicant: BAR NAME LLC D/B/A BAR NAME GRILLE & BAR

Premises Address:

Serial No. pending

This statement is submitted to supplement and clarify portions of the application for approval of a on premises retail alcohol beverage license.

Applicant

Applicant is BAR NAME LLC, a New York limited liability company with sole member Ronald BIGBUCKS, who has 100% ownership in the company. Mr. BIGBUCKS currently owns two other BAR NAME locations that have active liquor licenses, one in CITY and another in CITY.

Landlord

The premises are currently owned by BIGBUCKS Property Development LLC (BPD). BPD is owned by Ronald BIGBUCKS (sole owner of the Applicant) and his wife. CPD purchased the property in December 2012. The purchase price for the property was \$700,000. The remaining \$350,000 is to be used as a loan for the Applicant. The landlord financed the total \$1,050,000 through a bank loan. Included in the application is a copy of the deed and the Promissory Note as proof of financing by Bank.

Finances

Total expenditures for the Applicant are \$350,000, most of which is for renovations to the premises. The landlord will provide the financing for all expenditures, which the Applicant will repay over time as an added adjustment to the rent. Enclosed in the application packet is a copy of the executed lease outlining these terms.

, 2012

Ronald BIGBUCKS, Member of BAR NAMEs LLC