

# How Much Money Do You Need to Open a Trust?

<http://ashevilletrustlaw.com/>

Not much. It is not uncommon for people to think trusts are for the wealthy but a trust can provide an opportunity to protect and grow assets which otherwise may not be available. There are many advantages to establishing a trust even if you don't have a lot of money.

A trust can be a good way to save assets for the future. When people place assets in a trust they are more likely to leave it there rather than use it to pay other bills or make purchases. A trust can be managed to grow over the years similar to a stock fund so when you fund the trust it can be managed to grow rather than stay at the same level over the years. A trust may also be established at the time of the trustmaker's death using the assets of the estate.

The trust also allows the trust maker to maintain control over the future asset distributions. This allows a parent to control when and how minor children or other beneficiaries are allowed to access assets. A trust can be created to provide for a disabled individual while protecting his eligibility for government financial aid and assistance.

After a spouse has died, a trust can be created to provide income for a surviving spouse while preserving the principal for other beneficiaries like children or grandchildren. A trust can also be created to provide income for the lifetime of the trustmaker.

## Getting Legal Help

Deciding whether a trust is right for you and which trust best suits your estate planning goals requires experience and knowledge of the advantages and disadvantages of all options.

**Experienced North Carolina Estate Planning Attorney, Steven Andrew Jackson**, has helped hundreds of families protect themselves and their loved ones, avoid Estate Taxes and Probate Costs, and keep their Estate Plans current with the Law through The Customized Protective Estate Planning Solution™. **Call us today at (828) 252-7300.**