

Sacramento Divorce Lawyer says Prenuptial Agreements on the Rise

By Matthew Crider, JD Family Protection Attorney

CNBC says prenups are on the rise... and Sacramento Divorce Lawyer agrees. A whopping 73 percent of divorce attorneys say they've seen an increase in the premarital documents such as prenuptial agreements, according to a recent survey by the American Academy of Matrimonial Lawyers. What's more, 52 percent of them said they've seen an increase in women initiating the requests.

"Prenuptial agreements are becoming more generally accepted as an effective way to protect assets. Interestingly, these requests are no longer just limited to a specific gender or age group," said Marlene Eskind Moses, president of the AAML.

Part of it can be attributed to the recession. People are generally paying more attention to their finances and future-planning these days. And, more women are wanting to protect their future too. These days, more women are working and may be earning more than their husband-to-be, so they want to protect what will be theirs. Other women may want to make sure they are not thrown out on the street with nothing if the marriage ends.

Pensions and retirement accounts are increasingly being included in prenuptial agreements, the survey showed. Thirty-six percent of the lawyers surveyed said they're seeing an increase in retirement savings being a part of the prenup. Part of that is people marrying later in life, though it's also the fact that many have watched their retirement accounts dwindle in the past few years. They do not want to divide their retirement accounts twice -- once in the market declines and again in divorce.

Many people feel prenuptial agreementss are distasteful and against the grain of marriage. But, marriage is a partnership -- a business deal in some respects -- and any good partnership has a written agreement defining the relationship and addressing potential eventualities like death or break-up. Marriage should be no different.

About Matthew Crider, J.D.

Matthew Crider formed <u>Crider Law PC</u> in 1999 so he could help individuals through the California divorce process by providing creative solutions as their trusted advisor and legal counselor. His divorce and family law practice focuses on assisting people in dissolution matters, including divorce, child custody and visitation, child and spousal support, spousal support and alimony, and parental rights.



980 9th Street 16th Floor Sacramento, California 95814 916.265.0961 p 916.244.7209 f