

Guidance to Help Financial Institutions and Facilitate Recovery in Areas Affected by Severe Weather

The FDIC announced today that it is providing regulatory relief for banks to help with flood damage in the Nashville area. Specifically, the FDIC is easing certain regulatory requirements so that banks can work with borrowers impacted by the flood, including, where appropriate, extending repayment terms, restructuring existing loans, or easing terms for new loans.

To view the FDIC release, please click here.

If you have questions or would like further information, please contact a member of Miller & Martin's Financial Institutions practice group.

The opinions expressed in this bulletin are intended for general guidance only. They are not intended as recommendations for specific situations. As always, readers should consult a qualified attorney for specific legal guidance. Should you need assistance from a Miller & Martin attorney, please call 1-800-275-7303.

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