Baltimore Estate Planning Attorney Explains Benefits of a Maryland Living Trust

By: Hyatt and Weber

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A <u>Baltimore estate planning attorney</u> says that one of the most popular reasons for establishing a Maryland living trust is to avoid probate. However, there are additional benefits to a living trust, including:

- Reduction in or elimination of estate taxes
- Flexibility, since it can be changed or cancelled at any time
- Protection for dependents with special needs
- Asset protection in case of incapacity
- Provides privacy, making it more difficult for creditors to challenge asset distribution

When you set up a <u>Maryland living trust</u>, you will maintain control of the trust assets, another beneficial feature of this estate planning vehicle. A living trust also enables you to plan for any potential incapacity, thus avoiding the need to establish a future guardianship.

An experienced <u>Maryland estate planning attorney</u> can help you understand all your options for estate planning. Experienced Estate Planning Attorneys Linda T. Cox and Seth B. Zirkle can discuss all your options and create a plan with you. Call Ms Cox or Mr. Zirkle at Hyatt & Weber, P.A. today at 410-505-4553 begin_of_the_skype_highlighting 410-505-4553 end_of_the_skype_highlighting.