ALERTS AND UPDATES

Attention Owners of Income-Producing Properties in New Jersey: Protect Your Property Tax Appeal Position

August 26, 2011

Most New Jersey tax assessors have already mailed out Income and Expense requests pursuant to N.J.S.A. 54:4-34 (Chapter 91) for this year. Failure or refusal to respond to the request of the assessor within 45 days may result in the loss of the right to appeal the assessment. To protect this right to appeal, promptly return the completed requests. Use certified mail and keep copies for your records. Also, be sure to identify owner-occupied properties as such and return those requests as well.

For Further Information

If you have any questions about this *Alert* or would like to learn more about the property tax assessments or tax appeals, please contact <u>Drew K. Kapur</u>, any of the <u>attorneys</u> in the <u>Eminent Domain and Land Valuation Practice Group</u> or the attorney in the firm with whom you are regularly in contact.

As required by United States Treasury Regulations, you should be aware that this communication is not intended by the sender to be used, and it cannot be used, for the purpose of avoiding penalties under United States federal tax laws.

Disclaimer: This Alert has been prepared and published for informational purposes only and is not offered, or should be construed, as legal advice. For more information, please see the firm's full disclaimer.