### Energy and Clean Tech Connections Your Law Firm Link to Industry News





### **Energy and Clean Tech Connections**

June 2010

In the June edition of *Energy and Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

This month, the Energy and Clean Technology Practice Group would like to congratulate clients <a href="EnerNOC">EnerNOC</a> and <a href="FloDesign Wind Turbine">FloDesign Wind Turbine</a>. EnerNOC <a href="announced">announced</a> that it has expanded its demand-response capacity with the Tennessee Valley Authority (TVA) from 160 to 560 MW. Meanwhile, earlier this month FloDesign <a href="opened">opened its new headquarters</a> in Waltham, Massachusetts. The company plans to use the new facility to develop a more powerful wind turbine that uses mature jet engine technology.

Last week, in an Oval Office speech addressing the ongoing oil leak and environmental crisis in the Gulf of Mexico, President Obama called for a "national mission" to reduce the country's reliance on oil and develop viable alternative sources of energy. Earlier in the week, the President told supporters that a new approach to energy policy must include "rolling back billions of dollars of tax breaks to oil companies so we can prioritize investments in clean energy research and development."

Also this month, Tesla Motors has <u>announced</u> that it will increase the target of its initial public offering. The electric car maker said it plans to raise \$185 million from the offering, \$50 million of which would come from an investment by Toyota. The company had originally planned to raise \$100 million when it filed for an IPO in January.

We hope that you enjoy this month's edition of the newsletter. For the most up-to-date information on federal legislation and programs, please <u>click here</u> to find the most recent *ML Strategies Weekly Energy and Environment Update*.

### In This Edition

In the News: United States
In the News: Europe and Asia
Government Financial Assistance
Privately Sourced Financial Grants

New recipients: subscribe here.

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Legal News

**Events** 

### In the News: United States

### Nevada Geothermal Power to Get \$98.5 Million Loan with DOE Acting as Loan Guarantor

Clean Edge News - June 16, 2010

More info...

# In Oval Office Speech, Obama Calls for New Focus on Energy Policy

The New York Times - June 15, 2010

More info...

### **EnerNOC, TVA Expand Energy Program**

The Boston Globe - June 15, 2010

More info...

#### Tesla Motors Raises Target for IPO

CNET News - June 15, 2010

More info...

# Cleantech Research to be Prioritized in Wake of Gulf Oil Spill, Says Obama

New Energy World Network - June 15, 2010

More info...

# Geothermal Company Calpine Raises \$1.4 Billion Credit Loan through Subsidiary

New Energy World Network - June 11, 2010

More info...

# Bill Gates, John Doerr: We Need \$16 Billion per Year for Energy Innovation

Earth2Tech.com - June 10, 2010

More info...

# Tigo Energy Gets \$10 Million for PV Panel Maximizer

Greentech Media - June 9, 2010

More info...

# Virent, with Backing from Shell and Cargill, Gets \$46.4 Million for Biogasoline Technology

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#### Jeffrey A. Moerdler

Member Real Estate, Communications, Clean Edge News - June 9, 2010

More info...

# Solexant Unstealths with \$41.5 Million and a CadTel Recipe

Greentech Media - June 4, 2010

More info...

# Coulomb Technologies to Install Nearly 5,000 EV Charging Stations in U.S.

Clean Edge News - June 3, 2010

More info...

# Enphase Banks \$63 Million with Help From Kleiner Perkins, et al.

Greentech Media - June 3, 2010

More info...

# FloDesign Preps Waltham HQ Launch for New Commercial Turbine Work

Mass High Tech - May 28, 2010

More info...

# U.S. Wind Industry Faces 2010 Growth Constraints, Says Study

New Energy World Network - May 26, 2010

More info...

# Amyris IPO Update: DOE Funds Roll In, Losses Top \$136 Million

Earth2Tech.com - May 26, 2010

More info...

# Siemens Lands Four U.S. Wind Service Contracts worth \$55 Million

New Energy World Network - May 25, 2010

More info...

### GE and Lake Erie Energy Development Corporation Announce 20 MW Great Lakes Offshore Wind Pilot

Clean Edge News - May 25, 2010

More info...

# **SunEdison Partners with Private Equity Firm First Reserve to Fund \$1.5 Billion Solar Projects**

New Energy World Network - May 25, 2010

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# **GridPoint Lands U.S. Postal Service as Customer**

Greentech Media - May 24, 2010

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# GeoGlobal Energy Invests \$90 Million in Hudson Ranch Geothermal Project

New Energy World Network - May 21, 2010

More info...

### **BrightSource Raises \$150 Million More**

Greentech Media - May 20, 2010

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# Khosla's EcoMotors to Get \$18 Million for Advanced Engine Technology

Clean Edge News - May 19, 2010

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#### The Networked Grid: 5 Trends to Watch

Greentech Media - May 18, 2010

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### In the News: Europe and Asia

# Etrion to Acquire 30 MW of Italian Solar Projects for €45 Million

New Energy World Network - June 16, 2010

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### Ex-Im Bank Agrees on \$500 Million Financing to Support Vietnam's Renewable Infrastructure Growth

New Energy World Network - June 14, 2010

More info...

# EU to Install 10 GW of Wind Capacity in 2010, Predicts EWEA

New Energy World Network - June 14, 2010

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#### U.S. Solar Companies Race to India as its Solar

#### Maureen J. Walsh

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### Mission Aims for 1 GW by 2013

New Energy World Network - June 11, 2010

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# Abengoa Solar and Total Get 100 MW Masdar CSP Deal in UAE

Renewable Energy World - June 10, 2010

More info...

# First Solar to Expand German Manufacturing by 223 MW

Renewable Energy World - June 8, 2010

More info...

# Home Fuel Cell Maker ClearEdge to Tackle Korea

Earth2Tech.com - June 8, 2010

More info...

### Vestas Targets China's Offshore Wind Sector

New Energy World Network - June 8, 2010

More info...

### **AES Solar Closes €31 Million Project Financing**

Renewable Energy World - June 7, 2010

More info...

# **Suntech to Add 1 GW of Solar Manufacturing Capacity in Shanghai**

New Energy World Network - June 7, 2010

More info...

### China Green Car Policies Put Locals in Driver's Seat

Reuters - June 2, 2010

More info...

# Germany to Raise Solar Target for 2010 and Adjust Tariffs

Renewable Energy World - June 2, 2010

More info...

# **UN Climate Talks Push for Realization of Copenhagen Promises**

New Energy World Network - June 1, 2010

# Dow Corning to Invest \$13 Million in European Solar

Renewable Energy World - June 1, 2010

More info...

# SunPower Closes \$55 Million Financing for Second Phase of 85 MW Italian Solar Park

Clean Edge News - May 28, 2010

More info...

**Spain: Why it Matters** 

Greentech Media - May 20, 2010

More info...

# Mitsubishi Investing \$75.6 Million to Test Smart Grid Technologies

Clean Edge News - May 18, 2010

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### **Government Financial Assistance**

### **Grants**

U.S. Department of Energy: Sustainable Bioenergy Feedstock Production Systems at a Watershed Scale

Application Deadline: July 16, 2010

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Massachusetts Technology Collaborative Sustainable Energy Economic Development (SEED)

Application Deadline: Rolling

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Massachusetts Technology Collaborative Business Expansion Initiative (BEI)

**Application Deadline: Rolling** 

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Massachusetts Technology Collaborative Large Onsite Renewables Initiative

Application Deadline: Rolling

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### **Massachusetts Green Energy Fund**

Application Deadline: Rolling

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Unsolicited Proposals to the Massachusetts Renewable Energy Trust's Industry Investment and Development (II&D) Program

**Application Deadline: Rolling** 

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### Focus on Energy Renewable Energy Incentives & Grants

Application Deadline: Rolling

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### Tax Incentives and Rebates

### **Federal Advanced Energy Manufacturing Tax Credit**

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# **Federal Modified Accelerated Cost Recovery System**

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#### Federal Business Investment Tax Credit

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# **Federal Renewable Power Production Tax Credit**

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#### **Federal Tax Credits for Home Builders**

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# Federal Tax Deductions for Commercial Buildings

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### **Self-Generation Incentive Program**

### California Property Tax Exclusion for Solar Energy Systems

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Massachusetts Alternative Energy and Energy Conservation Patent Deduction (Personal and Corporate)

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Massachusetts Hydropower-Property Tax Exemption

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**Massachusetts Local Property Tax Exemption** 

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Massachusetts Corporate Income Tax Deduction

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Massachusetts Technology Collaborative Commonwealth Wind Incentive Program: Micro Wind

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Massachusetts Technology Collaborative Commonwealth Wind Incentive Program: Community-Scale Wind

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Massachusetts Commonwealth Solar

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### **Privately Sourced Financial Grants**

The Energy Foundation Grants

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The Renewable Fuels Foundation Grants for Ethanol Production

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**The Carbon Trust** 

### Federal and State Happenings

# U.S. Government Pumps More Than \$600 Million into CCS Projects

New Energy World Network - June 15, 2010

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# U.S. Communities Receive \$60 Million to Support Energy Efficiency Initiatives

New Energy World Network - June 14, 2010

More info...

### Salazar and Governors Establish Offshore Wind Energy Consortium

Renewable Energy World - June 11, 2010

More info...

# U.S. Geothermal Offered \$102.2 Million Conditional Loan Guarantee

Renewable Energy World - June 11, 2010

More info...

### Florida PSC Approves 100 MW Biomass Power Plant

Renewable Energy World - June 1, 2010

More info...

# U.S. Department of Energy Commits \$11 Million in Funding for Biofuels

New Energy World Network - May 28, 2010

More info...

### U.S. to Create National Fuel Efficiency Standard as Part of Cleantech Drive

New Energy World Network - May 24, 2010

More info...

# Secretary Chu Announces \$38 Million for 42 University-Led Nuclear Research and Development Projects

Press Release, U.S. Department of Energy - May 20, 2010

### **Legal News**

# **EPA's New Rules for Renovation of Buildings Containing Lead Paint**

Environmental Advisory, Mintz Levin – June 9, 2010

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### Securities and Exchange Commission Adopts Amendments to Rule 15c2-12 Disclosure Requirements

Public Finance Advisory, Mintz Levin - June 3, 2010

More info...

# DOE Releases New Report on Benefits of Recovery Act for Small Businesses

Energy and Clean Technology Advisory, Mintz Levin – April 13, 2010

More info...

#### Biomass under Attack: When is Carbon Neutral?

Energy and Clean Technology Advisory, Mintz Levin – April 13, 2010 More info...

# Webinar: Responding to the SEC's New Disclosure Requirements for 2010: Tips and Strategies to Prepare for Proxy Season

Securities Law Webinar, Mintz Levin - March 2, 2010

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# Mintz Levin's Energy and Clean Tech Practice Completed 40 Transactions in 2009

Press Release, Mintz Levin - March 1, 2010

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### **Events**

#### June

### Renewable Energy Finance Forum - Wall Street

June 29-30, 2010 The Waldorf-Astoria New York, New York

### July

### **Growth Opportunities in Utility Scale Solar**

July 13, 2010 InterContinental Hotel San Francisco, California

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#### **Intersolar North America 2010**

July 13-15, 2010 Moscone Center San Francisco, California

More info...

### **International Wind Financing Summit 2010**

July 14-15, 2010 Grange City Hotel London, United Kingdom

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### **Annual Sustainable Energy Conference**

July 14-16, 2010 Lehigh University Bethlehem, Pennsylvania

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### Cleantech Focus: Chicago

July 27, 2010 Chicago Cultural Center Chicago, Illinois

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### September

# Offshore Wind Energy in North America's Great Lakes Conference

September 9-10, 2010 Le Meridien King Edward Toronto, Canada

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### Southwest Renewable Energy Conference 2010

September 15-16, 2010 Santa Fe Convention Center Santa Fe, New Mexico

### Renewable Energy Financing Forum - West

September 29-30, 2010 The Ritz Carlton San Francisco, California

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