

Energy and Clean Tech Connections Your Law Firm Link to Industry News

Energy and Clean Tech Connections

July 2010

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In the July edition of *Energy and Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

This month, the Energy and Clean Technology Practice Group would like to congratulate client EnerNOC. This week, the Boston-based power management company was named the top firm in the demand response industry by Greentech Media. After reaching new contracts with clients such as the Tennessee Valley Authority earlier this year, EnerNOC has increased its total load management to nearly 5 GW.

<u>Data released this month</u> shows that clean tech venture capital financing continued its upward trend in the second quarter of 2010, with investments totaling over \$2 billion worldwide for the second consecutive quarter. After the global financial crisis drove investment in the space down in 2009—\$4.85 billion invested following a record \$7.6 billion in 2008—venture capital appears to be flowing to clean tech companies at pre-crisis levels. For more analysis on the data, please see our recent <u>alert</u>.

In Capitol Hill news, Senate Democratic leaders are reportedly set to bring comprehensive energy and climate legislation to a vote later this month. Senate Majority Leader Harry Reid (D-NV) announced that the bill will have four components: oil spill response; a clean-energy and job-creation component; a tax package; and a section that deals with greenhouse gas emissions from the electric utility industry.

We hope that you enjoy this month's edition of the newsletter. For the most up-to-date information on federal legislation and programs, please <u>click here</u> to find the most recent *ML Strategies Weekly Energy and Environment Update*.

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In the News: Europe and Asia

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Privately Sourced Financial Grants

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Legal News

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In the News: United States

The Top Five Players in Demand Response

Greentech Media - July 19, 2010

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Trilliant Raises \$106 Million for Smart Grid Tech

Clean Edge News - July 15, 2010

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Report: Carbon Cap to Spur Nukes, Gas,

Renewables

CNET News - July 15, 2010

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SolarCity Gets \$21.5 Million Led by Mayfield

Fund

Renewable Energy World - July 15, 2010

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Exxon, Synthetic Genomics Open Algae Test

Facility

Earth2Tech - July 14, 2010

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Bill Gates Backs EcoMotors' New OPOC Engine

with \$23.5 Million

VentureBeat - July 13, 2010

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GE Announces \$200 Million Power Grid

Challenge

Greentech Media - July 13, 2010

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UC Berkeley Study Touts Economic Benefits of

FITs

Renewable Energy World - July 12, 2010

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The Energy Fight Coming to the Senate

Greentech Media - July 12, 2010

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More info...

Rosendin Breaks Ground on \$50 Million Solar Project

Renewable Energy World - July 7, 2010

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Long-Awaited Enel Green Power IPO Scheduled for October

Recharge News - July 7, 2010

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Atlantic Power Invests \$40 Million in Idaho Wind Project

Clean Edge News - July 7, 2010

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MEMC Completes Acquisition of Solaicx

Renewable Energy World - July 6, 2010

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Enbridge Announces \$500 Million Investment for 250 MW Colorado Wind Project

Clean Edge News - July 1, 2010

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Global Clean Technology Venture Investment Increases 65% in 1H 2010

Cleantech News - July 1, 2010

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After Slow Start, Tesla Zips in Post-IPO Trading

Greentech Media - June 29, 2010

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Sequoia Leads \$55 Million for SunRun, Bringing Solar to a Roof Near You

VentureBeat - June 29, 2010

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Bloom Energy Raising \$50 Million More Before IPO

Greentech Media - June 28, 2010

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MIT Researchers See Natural Gas as the Choice for Lower Carbon Emissions

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The New York Times - June 25, 2010

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Boston-Power Raises \$60 Million More: Will It Get to Escape Velocity?

Greentech Media - June 25, 2010

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ABB Secures \$700 Million Order to Link Offshore Wind Farms to German Grid

New Energy World Network - July 16, 2010

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UK, France and Germany Team Up to Call for Greater EU Carbon Cuts

BusinessGreen - July 15, 2010

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Mitsubishi Electric to Invest \$113.5 Million to Expand Renewable-Focused Power Device Production Capacity

New Energy World Network - July 15, 2010

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Spain Becomes World's Largest Solar Thermal Energy Producer

New Energy World Network - July 13, 2010

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South Korea to Invest \$1.3 Billion in Green Fund

Reuters - July 12, 2010

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Indonesia to Channel \$1 Billion U.S. Export-Import Bank Loan Into Geothermal

New Energy World Network - July 12, 2010

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Yingli Green Energy Subsidiaries Set to Secure \$5.31 Billion Credit Facility from China Development Bank

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New Energy World Network - July 9, 2010

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Report: Global Smart Grid Investment to Reach \$46 Billion by 2015

Clean Edge News - July 15, 2010

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Able UK to Build £400 Million Marine Energy Park

New Energy World Network - July 8, 2010

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German FIT Reduction Deal Reached

Renewable Energy World - July 7, 2010

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Spain to Cut Tariffs for Wind and Solar Thermal Plants

New Energy World Network - July 6, 2010

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Britain Leads Europe's Offshore Wind Industry Renewable Energy World – July 2, 2010

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Italy Surpasses U.S. in Solar PV

Renewable Energy World - June 30, 2010

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Application Deadline: Rolling

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Unsolicited Proposals to the Massachusetts Renewable Energy Trust's Industry Investment and Development (II&D) Program

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Focus on Energy Renewable Energy Incentives & Grants

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California Property Tax Exclusion for Solar Energy Systems

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Renewable Energy World - July 15, 2010

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DOE Announces \$30 Million in New Small Business Funding to Help Commercialize Clean Energy Technologies

Press Release, U.S. Department of Energy - July 14, 2010

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Senator Murkowski Introduces Bills to Boost Hydropower Generation

Renewable Energy World - July 14, 2010

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Department of Energy Awards \$92 Million for Groundbreaking Energy Research Projects

Press Release, U.S. Department of Energy – July 12, 2010

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PACE Program on Life Support

Greentech Media - July 9, 2010

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Abound Solar Gets \$400 Million Loan Guarantee from Feds

Greentech Media - July 7, 2010

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DOE Announces \$67 Million Investment for Carbon Capture Development

Press Release, U.S. Department of Energy – July 7, 2010

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\$1.45 Billion Loan Guarantee for Abengoa CSP Plant

Greentech Media - July 5, 2010

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State RPS' Lead to 250% Market Growth by 2025

Renewable Energy World - July 2, 2010

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Oregon's Feed-In Tariff Sells Out in 15 Minutes

Greentech Media - July 2, 2010

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Maine to Get \$20 Million for Offshore Wind Renewable Energy World – June 30, 2010 More info...

DOE Announces \$24 Million for Algae Research

Renewable Energy World – June 30, 2010

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Why RGGI Should Die and State GHG Regulation Should Thrive

Energy and Clean Technology Alert, Mintz Levin – July 14, 2010 More info...

Venture Debt – Another Tool for Cleantech Energy and Clean Technology Alert, Mintz Levin – July 14, 2010 More info...

Clean Tech Venture Capital Activity Update Energy and Clean Technology Alert, Mintz Levin – July 1, 2010 More info...

EPA's New Rules for Renovation of Buildings Containing Lead Paint

Environmental Advisory, Mintz Levin – June 9, 2010

More info...

Securities and Exchange Commission Adopts Amendments to Rule 15c2-12 Disclosure Requirements

Public Finance Advisory, Mintz Levin – June 3, 2010

More info...

DOE Releases New Report on Benefits of Recovery Act for Small Businesses

Energy and Clean Technology Advisory, Mintz Levin – April 13, 2010 More info...

Biomass under Attack: When is Carbon Neutral? Energy and Clean Technology Advisory, Mintz Levin – April 13, 2010 More info...

Events

July

Cleantech Focus: Chicago

July 27, 2010 Chicago Cultural Center Chicago, Illinois

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September

Offshore Wind Energy in North America's Great Lakes Conference

September 9-10, 2010 Le Meridien King Edward Toronto, Canada

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Southwest Renewable Energy Conference 2010

September 15-16, 2010 Santa Fe Convention Center Santa Fe, New Mexico

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Green Power Conferences: Optimizing Wind Power Performance

September 28-29, 2010 JW Marriott Hotel Houston Houston, Texas

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Renewable Energy Financing Forum - West

September 29-30, 2010 The Ritz Carlton, San Francisco San Francisco, California

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