## What To Do In The Event Of An IRS Audit

You have rights to ensure that you will be fairly treated regardless of what your IRS issue is. To be safeguarded in an IRS audit, you must be aware of what your rights are. An explanation of what is going to happen and what is happening during an audit proceeding is your right. Representation by an enrolled agent, tax lawyer, or CPA is also another right. Unclaimed deductions in your original tax return can also be claimed as another one of your rights. You also have the right to take any issues that may arise with your specific IRS auditor to the national IRS office.

When you receive your notification that you're being audited, there are a few things you can do that can give you a slight advantage over persons who do not know how to handle an audit. For example, you can ask that your audit be postponed. This way, you will be able to refresh your memory about why your tax records were accomplished in the way that they were, as well as have enough time to collect financial documentation. Reading the IRS Publication 1 is another tip that needs to be observed by anybody going through an audit. This is the Taxpayer's Bill of Rights. This booklet has the fundamental rights offered to any US taxpayer.

It's also advised to meet with your counsel before the audit, whether you're being represented by a tax lawyer or a CPA. This way, you can come up with strategies on how to handle the points brought up by the IRS agent.

An important tip to avoid a bigger IRS problem is to only provide the documents requested in the audit notice. Offering more information than what was required in the audit notice is something you do not want to do. This will prompt the <u>auditor</u> to examine areas that they initially weren't going to probe into. Suffice to say, you do not want to give them any more ammo.

Simply being ready to support all of your claims is the best way to end an audit sooner instead of later. An auditor isn't likely to search for more causes to keep the audit going if you are completely ready. They will see that you'll be prepared to give supporting documentation, no matter what issue they look into.

<u>Audits</u> can be exhausting and intense, of course. Make sure that you're always polite and courteous, regardless of how heated the case is. You must expect the IRS auditor to treat you in the same manner at the same time. Lastly, the most essential and simplest thing to do in an audit is to tell the truth. Lying will not assist you. With this, you will be saved from plenty of IRS issues.