

# Holiday OverSpending & Bankruptcy

By: MCDOWELL RIGA POSTERNOCK

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With the holidays approaching, most people are stressed about their finances and the long list of gifts they need to buy. It is common for people to decide they will spend what they need for Christmas, then deal with it in January and February. Unfortunately, when 2013 arrives, paying those bills can be extremely difficult (if not impossible).

Before you start your holiday shopping, it is important to make a list of the people you want to buy gifts for and create a budget of what you can afford to spend. Remember, if you can't afford to buy a gift for some of the people on your list, a personal letter or some other inexpensive gesture may mean more to them than a store-bought present.

If you find yourself in financial distress after the holidays, whether it is due to overspending or other circumstances in your life, you should take immediate steps to keep your situation from becoming worse. The first step you should consider taking is to meet with an experienced bankruptcy attorney like [Ellen McDowell](#) or [Elissa Smith](#) to discuss your finances and the options available to you. Filing for bankruptcy protection may or may not be the most beneficial strategy, but a knowledgeable attorney can help you decide the best way for you to proceed.

*If you are considering filing for bankruptcy protection, or you are a secured creditor dealing with a bankrupt borrower, call [McDowell Riga Posternock PC](#) at [856-528-3389](tel:856-528-3389). Our attorneys diligently pursue the firm's goal of providing our clients with superior legal services. Our combined law practice experience of over 80 years allows us to offer the same first-rate service that you may expect from a big law firm, only we work hard to make sure we are more accessible and reasonably priced. Our collective experience of allows us to handle legal problem in many areas ranging from Bankruptcy for both consumers and businesses, to Family Law, Consumer Fraud and much more out of our offices in New Jersey and Pennsylvania. Our New Jersey offices are located in Moorestown, Maple Shade, and Willingboro. Our Pennsylvania offices are located in Bryn Mawr and Philadelphia.*