

## North Carolina Law Life

## Are Women Business Owners at a Disadvantage to Men?

By: Donna Ray Chmura. This was posted Monday, August 23rd, 2010

Do women business-owners really have less access to capital than men?

I was reading <u>this</u> article exploring the reasons why women business owners have less access to <u>venture capital</u> than male business owners do. The data shouldn't have surprised me, but they did.

I have been a woman in male-dominated areas since 1985 when I was a female sports reporter (and later the sports editor) for <u>The Daily Northwestern</u> student-run newspaper.

I remember feeling like the only woman at a <u>Big Ten Conference</u> basketball press conference who wasn't a wife or secretary. When I asked a question, everyone turned around in surprise at the sound of my voice. I remember a local news crew filming me in the football locker room post-game press conference, as if *I* were the news for just being in there.

I am now a business attorney — one of only two women attorneys in the 24 <u>business attorneys</u> at <u>Sands Anderson</u>. Most of the attorneys I negotiate transactions against are men. Many, although not all, of my clients are men. I work with male accountants, financial advisors and bankers. I don't think about gender at all.

I forgot how hard women struggled to <u>vote</u>, to <u>own property</u> in their own names, have <u>professional</u> <u>opportunities</u> and to be taken seriously in the <u>business</u> world. Then an article like this comes along to remind me that there are still struggles in day-to-day business life.

As a <u>woman business owner</u> in <u>North Carolina</u>, what experiences have you had being taken seriously, having access to credit and competing in business?

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