CHAPTER 11 CASES

NEW CASE ALERT

In re Valence Technology, Inc.

United States Bankruptcy Court, Western District of Texas

Summary

Valence Technology, Inc., a developer and manufacturer of proprietary phosphate-based lithium ion batteries, voluntarily filed for bankruptcy protection in Texas. A copy of the petition is available from a link below, but here is a summary of some of the petition's key details:

- Assets: $31.53 million
- Liabilities: $82.64 million
- Largest Equity Holders (as of March 31): Carl E. Berg, Berg & Berg Enterprises, LLC and West Coast Venture Capital, Inc. (44.4%); Clearbridge Advisors, LLC (5.5%)

Link to free copy of the chapter 11 petition: http://chapter11cases.com/details-of-valence-technologys-chapter-11-bankruptcy-petition-copy-of-petition-included/

Link to a list of the 20 largest unsecured creditors: http://chapter11cases.com/valence-technologys-20-largest-unsecured-creditors/

Link to free copy of a bankruptcy court declaration from the company's President & CEO: http://chapter11cases.com/bankruptcy-pleading-of-the-day-declaration-of-president-ceo-in-support-of-valence-technologys-chapter-11-filing/