

California Corporate & Securities Law

Joint Oversight Hearing Scheduled Regarding Dodd-Frank Act Impacts

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The Assembly Banking and Finance and the Senate Banking and Financial Institutions Committees will be holding an oversight hearing on March 23. According to the <u>Assembly Daily File</u>, the purpose of the hearing is to consider "intial reactions, initial steps, and likely impacts". The witness list includes the Commissioners of the Departments of <u>Corporations</u>, <u>Financial Institutions</u>, and <u>Real Estate</u>. Testimony is also expected from the California <u>Attorney General's office</u>, <u>Consumers Union</u>, and several trade associations, including the <u>Securities</u> <u>Industry and Financial Markets Association (SIFMA)</u>, the <u>California Mortgage Bankers Association</u>, and the <u>California Bankers Association</u>.

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