

Immigration reform includes- “buy a house- get a US residence visa!”

In all the discussions of immigration reform, I don't think much mention was made of this provision- the JOLT Act – (Jobs Originated through Launching Travel Act. of 2013). Some important gems are added to the bill including premium processing for tourist visas at the consulates.

Ever since there was introduction of bill that stated that one could reside in the US by purchasing a house, I have had frequent questions about when that law will pass. Well, now is the time to talk about it again! A reminder of our article is here -”[Buy a house and get a green card](#)”

The Comprehensive Immigration Reform Bill 2013 includes provisions on buying a house to reside in the US. Here is a summary:

- Canadian citizens and (their spouses) who are over 55, maintains a house in Canada and rents or owns a house in the US, can reside in the US for upto 240 days in any given year (8 months).
- Retiree visa:
 - Buy one or more house(s) for at least \$500,000 in cash
 - Maintains ownership of residential property worth at least \$500,000,
 - And resides more than 180 days in a residence in the US in that is worth more than \$250,000.
 - Spouse and children can reside too.
 - Cannot engage in work except for employment that is directly related to the management of the residential property worth \$500,000.
 - Over 55 years old.
 - Has health insurance.
 - Not inadmissible
 - May renew visa every 3 years.

I believe this means that though one cannot actually work under this visa, they can perhaps manage their properties (and perhaps receive rent?).

As I read and understand more, I will edit this blogpost. Here is the nutshell for everyone who has been waiting anxiously about updates on this visa. A great addition to the bill!

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Tahmina Watson is the founder of Watson Immigration Law based in downtown Seattle. She was a practicing barrister in London, UK, before immigrating to the United States herself. Tahmina has been practicing US Immigration and Naturalization law since 2006. More information about her can be found at www.watsonimmigrationlaw.com. She can be contacted directly at 206-856-3808 or email her at tahmina@watsonimmigrationlaw.com.

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