

Energy Newsletter



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TRANSACTIONAL Corporate/London

Plans to build the first coal gasification plant in Britain

Anthony Long

Given the questions marks hanging over the commercial feasibility of the process, safety issues and environmental impact, not to mention financing underground coal gasification, it is going to take many years to know what exact role, if any, it will play in the UK's plans to provide diversity of supply, energy security and cleaner energy. [More »](#)

Transactions

Letters of credit, on-demand bonds, and the "fraud exception"

Rory Connor, Alex Blomfield, Seif Borin

The Privy Council recently reaffirmed the established principle commonly referred to as the "fraud exception" that, other than in cases of illegality, a court may only step-in to enjoin a call on a documentary letter of credit in the case of fraud on the part of the beneficiary. [More »](#)

Latin America

Argentina amends its hydrocarbons law to boost exploration and production of conventional and unconventional hydrocarbons

Vera de Gyarfás, Santiago Maqueda

Argentina recently amended its hydrocarbons law to create incentives for foreign investment and boost the country's conventional and unconventional hydrocarbons exploration and production. [More »](#)

REGULATORY

Environmental

EPA Issues Proposal for More Stringent Ozone Standard ... Get Your Project Applications in ASAP

Cynthia AM Stroman

The EPA recently issued a proposal to lower the ozone (O₃) national ambient air quality standard from its current 75 parts per billion to a point between 65 and 70 ppb. [More »](#)

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