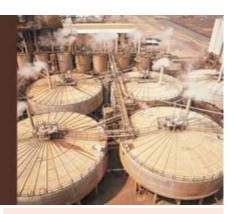
### King & Spalding

# Energy Newsletter



December 2014

#### TRANSACTIONAL

#### Corporate/London

### Plans to build the first coal gasification plant in Britain *Anthony Long*

Given the questions marks hanging over the commercial feasibility of the process, safety issues and environmental impact, not to mention financing underground coal gasification, it is going to take many years to know what exact role, if any, it will play in the UK's plans to provide diversity of supply, energy security and cleaner energy. More »

#### **Transactions**

### Letters of credit, on-demand bonds, and the "fraud exception" Rory Connor, Alex Blomfield, Seif Borin

The Privy Council recently reaffirmed the established principle commonly referred to as the "fraud exception" that, other than in cases of illegality, a court may only step-in to enjoin a call on a documentary letter of credit in the case of fraud on the part of the beneficiary. More »

#### **Latin America**

## Argentina amends its hydrocarbons law to boost exploration and production of conventional and unconventional hydrocarbons Vera de Gyarfas, Santiago Maqueda

Argentina recently amended its hydrocarbons law to create incentives for foreign investment and boost the country's conventional and unconventional hydrocarbons exploration and production. More »

#### REGULATORY

#### **Environmental**

## **EPA Issues Proposal for More Stringent Ozone Standard ... Get Your Project Applications in ASAP**

#### Cynthia AM Stroman

The EPA recently issued a proposal to lower the ozone (O3) national ambient air quality standard from its current 75 parts per billion to a point between 65 and 70 ppb. More »

Visit King & Spalding's Energy Blog at energylawexchange.com

#### In The News

King & Spalding Advises on \$800 Million Clean Energy Project in Ohio More »

King & Spalding Elects 17 New Partners More »

King & Spalding Recognized by Chambers and Legal 500 UK Rankings More »

#### Charles J. (Tim) Engel III

+1 202 661 7800

tengel@kslaw.com

View Profile »

#### Jeffrey H. Perry

+1 404 572 2702

jperry@kslaw.com

View Profile »

#### **About King & Spalding's Energy Practice**

King & Spalding's energy practice has more than 255 lawyers in the U.S., Europe, the Middle East and Asia, giving King & Spalding one of the broadest and deepest benches of energy lawyers in the world. The firm is one of the most active law firms in the global energy industry advising and representing clients on a broad spectrum of transactions and disputes, and has received top rankings from *Chambers Global, Chambers USA*, *The Legal 500, The International Who's Who of Oil & Gas Lawyers, Euromoney's World's Leading Energy & Natural Resource Lawyers* and *The Best Lawyers in America*. For additional information, visit <a href="https://www.kslaw.com/practices/Energy">www.kslaw.com/practices/Energy</a>.

The content of this publication and any attachments are not intended to be and should not be relied upon as legal advice. In some jurisdictions, this may be considered "Attorney Advertising." If you are not currently on our Energy Practice Group mailing list under your own name, and you would like to join to receive our monthly *Energy Newsletter* publication and to receive notices of future programs and occasional notices of legal developments in the industry, or wish to be taken off the distribution list for this Newsletter, you can make that request by submitting your contact information to Jeff Perry at <a href="jperry@kslaw.com">jperry@kslaw.com</a>.

© 2014 King & Spalding