

Trade & Manufacturing Alert

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The United States And Mexico Reach A Preliminary Deal On NAFTA But Talks With Canada Remain Uncertain

Manuel Sánchez Miranda

On August 27, 2018, the United States and Mexico announced that they had reached a bilateral agreement that would replace the North American Free Trade Agreement (“NAFTA”). [More »](#)

China Moves To Provide Lending Support To Exporters Hit By Section 301 Tariffs

Patrick Togni

The People’s Bank of China (“Bank of China”) recently announced that it would encourage Chinese lenders “not to cut off loans” to Chinese exporters that are “facing temporary difficulties” as a result of the duties imposed by the United States on Chinese imports under Section 301 of the Trade Act of 1974. Ji Zhihong, the head of the Bank of China’s Financial Markets Department, stated that, “[i]f there are a market and future for [these exporters’] products, [Bank of China would] give banks reasonable support” to lend to the exporters. [More »](#)

Brexit Update: The United Kingdom Provides Guidance To Firms On How To Handle A “No Deal” Brexit

Benjamin Bay

On July 18, 2018, the British government began issuing guidance to firms and individuals on what to expect if the United Kingdom (“UK”) and the European Union (“EU”) do not reach an agreement on the contours of their trade relationship after the UK leaves the EU on March 29, 2019, an eventuality known as “Hard Brexit.” The British government announced that it plans to issue 84 technical notices

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News of Note

- Status Report on the Exclusion Request Process for

addressing the consequences of a Hard Brexit. It published the first 25 notices on August 23, 2018. The notices covered such topics as farming, taxation, state aid, medical regulations, and trade. [More »](#)

[Section 301 Update: USTR Announces A Third List Of Products That Will Be Subject To The Section 301 Tariffs And Publishes Process For Filing Exclusion Requests](#)

Saud Aldawsari

As we previously [reported](#), on March 22, 2018, President Trump directed the Office of the United States Trade Representative (“USTR”) to take action against China’s “unfair and harmful acquisition of U.S. technology” under section 301 of the Trade Act of 1974. As a result, USTR has now taken action on three occasions to impose additional tariffs of 25 percent on Chinese imports under section 301, with the most recent action covering approximately \$200 billion in imports from China. [More »](#)

[News of Note](#)

- **Status Report on the Exclusion Request Process for National Security Duties on Steel and Aluminum** – [Barbara Medrado](#) – On June 20, 2018, U.S. Secretary of Commerce Wilbur Ross announced that the Department’s Bureau of Industry and Security (BIS) has begun granting its first product exclusions from the Section 232 tariffs on imports of steel. [More »](#)
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National Security Duties on
Steel and Aluminum

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