

December 2018

The Impact of the New Democratic House Majority On The Administration's Trade Policy

William Clarkson, Claudia Hrvatin and Patrick Togni

On November 6, 2018, in the mid-term elections, Democrats took control of the U.S. House of Representatives by winning approximately 39 seats previously held by Republicans. With Democrats taking over control of the House in January and the strong continued focus of the Trump Administration on trade, trade policy issues are likely to feature prominently in the new Congress. In particular, the new Democratic majority in the House is expected to try to have a stronger impact on the development of the Administration's trade policies and initiatives, including: More >>

Brexit Update: Prime Minister Theresa May Reaches a Deal With the European Union On Brexit But Faces Opposition in the United Kingdom

Benjamin Bay

On November 25, 2018, Prime Minister Theresa May of the United Kingdom ("UK") and the leaders of the member states of the European Union ("EU") agreed to a deal that will govern the withdrawal of the UK from the EU ("Withdrawal Agreement"). The deal must still be ratified by the UK and European Parliaments. More »

Section 232 Tariffs Update: In Response to Congressional Concerns, Commerce Announces Changes in the Exclusion Request Process for the Section 232 Tariffs on Steel

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CHINA SUBSIDY EXCHANGE BLOG

and Aluminum Imports

Antoinette Bedros

On November 26, 2018, a bipartisan group of U.S. Senators sent a letter to the U.S. Government Accountability Office ("GAO") asking the GAO to review the process by which the Department of Commerce has been processing requests for exclusion from the tariffs imposed on steel and aluminum imports by President Trump under Section 232 of the Trade Expansion Act of 1962. As we previously reported, in March of this year, Commerce issued procedures by which members of the public could request that imports of specific steel or aluminum products be excluded from these tariffs. More »

Treasury Issues Interim Regulations for CFIUS Reform Bill

Alexis Early and Seth Atkisson

On November 10, 2018, the Committee on Foreign Investment in the United States ("CFIUS") began implementation of significant provisions of the Foreign Investment Risk Review Modernization Act ("FIRRMA"), starting with the issuance by the Department of the Treasury of <u>interim regulations</u> implementing FIRRMA's requirements. As we <u>previously reported</u>, President Trump signed FIRRMA into law in August. FIRRMA is intended to strengthen and expand the reach of CFIUS, giving it the ability to review an increasing number of transactions involving the investment of foreign persons in the United States. <u>More »</u>

NEWS OF NOTE

- Bipartisan Group of Senators Urges USTR to Adopt
 Exclusion Process for Third List of Imports Covered By
 Section 301 Tariffs Saud Aldawsari On October 18,
 2018, a bipartisan group of Senators sent a letter to the United States Trade Representative ("USTR") urging the USTR to establish a process for excluding specific Chinese imports from the tariffs imposed on them under section 301 of the Trade Act of 1974. More »
- The European Union Issues a Formal Proposal to Reform the WTO's Appellate Body Process – Manuel Sánchez Miranda – As we have previously reported, since 2017, the United States has been blocking the appointment of new members to the World Trade Organization's Appellate Body ("AB") because it believes that the AB has not been performing its duties effectively. More »

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