

Corporate & Financial Weekly Digest

Posted at 12:11 PM on November 12, 2010 by Daren R. Domina

SEC Approves Rule Establishing NASDAQ Data Distribution Model

Co-authored by Natalya S. Zelensky

The Securities and Exchange Commission has approved the NASDAQ Stock Market LLC's proposed rule change creating a new data distribution model (or Managed Data Solution) to further the distribution of NASDAQ TotalView, NASDAQ OpenView and/or NASDAQ Level 2 Information (collectively, NASDAQ Depth Information). The new Managed Data Solution is intended to offer a new delivery method to firms seeking simplified market data administration and may be offered by distributors to clients and/or client organizations that are using NASDAQ Depth Information internally. According to the SEC release, the new pricing and administrative option is in response to industry demand, as well as due to changes in the technology used to distribute market data.

Click here to read SEC Release 34-63276.

Katten Muchin Rosenman LLP Charlotte Chicago Irving London Los Angeles New York Washington, DC