Benesch

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Dental Support Organizations Market Intelligence

Benesch DSO-----May 2018 Recap

1. Dental Practice News

ADA launches pilot programs to provide bridge to practice ownership

The American Dental Association (ADA) Board of Trustees has approved a pilot program to support relationships between new dentists and practice owners in order to help them with various practices, such as finding associates and buying or selling a practice.

American Dental Association News on May 21, 2018

Arizona law creates dental therapists to handle fillings, extractions and crowns

On 16 May, in a move welcomed by the Dental Care for Arizona Coalition, Arizona state Governor Doug Ducey has signed the Dental Therapy Bill into law, allowing dental therapists to practice in the state starting on August 3, 2018. *Arizona Daily Star News* on May 18, 2018

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1. Dental Practice News (continued)

Chubb Ltd and The Doctors Company partner on dental malpractice coverage

Chubb Ltd. and medical malpractice insurer The Doctors Company have teamed up to offer dental malpractice insurance to dental professionals - including hygienists and assistants - covering violations of the Health Insurance Portability and Accountability Act, dental board and Medicare/Medicaid reviews, as well as cyber attacks and data breaches. Business Insurance Breaking News on May 16, 2018

2. Dental Service Organization News

Economics, demographics lead fewer LI dentists to own their businesses

According to the American Dental Association's Health Policy Institute, rising debt among younger dentists; growing demand for work-life balance; and expanding large group practices are causing a fall in the number of independent dentists. *Newsday Business Line* on May 24, 2018

Dental Care Alliance welcomes five new orthodontic locations in VA

Leading dental support organization, The Dental Care Alliance (DCA), has confirmed that they have added five new dental practices across the Virginia Beach area in Virginia through a new partnership with Klar Voorhees Orthodontics. *Dental Care Alliance* on May 15, 2018

Park Dental CEO on taking a bigger bite out of the Twin Cities market

President and CEO of Park Dental John Gulon speaks about the growth of the company, including almost doubling the number of clinic locations to 45 since 2012. *Minneapolis Business Journal* on May 15, 2018

Amulet Capital Partners forms specialty dental platform

Amulet Capital Partners LP has launched a new specialty dental platform – CC Amulet Management LLC – which will provide business and practice management services to California-based Children's Choice Pediatric Dental Care. *PE Hub - US Blog* on May 2, 2018

3. Future of Dental

IC System offers new dental practice management app with SIKKA

Nationwide dental collection services provider IC System has launched a new practice management app on the SIKKA Marketplace for dental offices, allowing them to optimize their accounts receivable management workflows.

Feed Informer - M & A News on May 22, 2018

This start-up is using connected toothbrushes to overthrow the 'primitive' dental insurance industry

Dental insurance start-up Beam Dental is using Bluetooth-connected toothbrushes and an app to collect data on their customers and offer cheaper insurance rates and incentives for those who floss regularly and brush their teeth.

CNBC Health Care on May 15, 2018

365 DDS announces new technology service for dental industry

Technology company 365 DDS has launched a new Al product – 365 DDS Connect – to help bring patients to the best dentist for them based on a range of criteria, helping create new opportunities and best practice for their partners. TMCnet.com Information Technology News on May 15, 2018

4. Private Equity

Beam Dental raises \$22.5m from Kleiner Perkins, opening new Columbus HQ

Dental insurance start-up Beam Dental has raised \$22.5 million in financing led by Kleiner Perkins, bringing the total funding for the company to \$30 million. The company has also announced that it is to open a new headquarters.

Biz Journal - Technology on May 16, 2018

5. Mergers and Acquisitions

Smile Brands and Johnson Family Dental to acquire Palm Dental

Smile Brands Inc and Johnson Family Dental have agreed a deal to acquire California-based Palm Dental Care, which will see Palm Dental rebranded as Johnson Family Dental. M&A Navigator on May 3, 2018

NMS-backed Cordental acquires Philadelphia dental practice

Cordental Group acquired Philadelphia-based dental practice Drs. Melman, Ravett & Associates. The practice was established in 1947 by Dr. Morty Melman. His son, Dr. Barry Melman joined in 1978. Dr. Stephanie Ravett joined in 1992 and both have been partners since 2003. Cordental Group is a portfolio company of NMS Capital. PE Hub Network on June 4, 2018