

Corporate & Securities Law Blog

Up-to-date Information on Corporate & Securities Law

Presented By **SheppardMullin**

Further Relief on Section 6045B Reporting

January 17, 2012 by [Matthew Richardson](#)

As previously reported in the [January 9th blog article](#), today is the last day to file Form 8937 to report 2011 corporate actions that affect stock basis, as required under Internal Revenue Code section 6045B. Because the actual IRS Form 8937 was only very recently released, and because a number of questions about the form have arisen following its release, the IRS issued a Notice (Notice 2012-11) stating that it will not impose penalties for reporting incorrect information, provided that the issuer makes a good-faith effort to report timely and accurately. Further, the Notice states that the issuer can satisfy its filing requirement by posting the required information in a readily accessible format to an area of its primary public Web site.

For further information, please contact [Matthew Richardson](#) at (213) 617-4222.

[Click here for Form 8937](#) [Click here for Instructions to Form 8937](#)